

Forvis Mazars Mostafa Shawki

PricewaterhouseCoopers EzzEldeen, Diab& CO.

Public Accountants

Abu Dhabi Islamic Bank - Egypt" S.A.E"
condensed interim consolidated financial statements
for the financial period ending on September 30, 2025
and the limited review report

Limited Review Report of Condensed Interim Consolidated Financial Statements

To: Board of Directors of Abu Dhabi Islamic Bank - Egypt "S.A.E"

Introduction

We have performed a limited review on the accompanying condensed interim consolidated statement of financial position of Abu Dhabi Islamic Bank - Egypt "S.A.E" (the Bank) and its subsidiaries (together the "Group") as of 30 September 2025 and the related condensed interim consolidated statements of income, comprehensive income, cash flows and changes in equity for the nine months then ended. Management is responsible for the preparation and fair presentation of these condensed interim consolidated financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations. Our responsibility is to express a conclusion on these condensed interim consolidated financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian Standard on Review Engagements No. (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed interim consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim consolidated financial statements.

Conclusion

In light of our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed interim consolidated financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of Banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations.



Ashraf Mamdouh

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Forvis Mazars Mostafa Shawki
153 Mohamed Farid St., Bank Misr Tower, Cairo

Cairo, 5 November 2025

Abu Dhabi Islamic Bank– Egypt – S.A.E

Translation of Financial statements originally issued in Arabic Condensed interim consolidated statement of financial position as at 30 September 2025

	Note No	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Assets			
Cash and due from Central Bank	13	16,991,565	13,811,689
Due from banks	14	84,675,606	98,117,659
Financing and facilities to banks (net of expected credit losses)	15	4,904,532	2,030,727
Conventional financing to customers (net of expected credit losses)	16	-	61,123
Financing and facilities to customers (net of expected credit losses)	16	134,880,838	95,629,948
Financial leased assets to others		2,485,391	2,039,700
Non Current Assets Held for Sale		1,187	-
Islamic Pre promised exchange contracts		7,322	25,402
Financial investments			
- Fair value through profits and losses	1/17	124,779	122,019
- Financial investments at FVOCI	2/17	11,411,604	2,927,923
- Financial investments at amortized cost	3/17	60,392,717	39,040,223
Investments in associates		566,065	456,545
Intangible assets (net of accumulated amortization)		40,573	44,356
Other assets			
Fixed assets (net of accumulated depreciation)	18	990,135	713,160
Investments properties		5,964	7,982
Deferred tax assets		296,075	196,968
Total assets		325,772,885	260,467,106
Liabilities and equity			
Liabilities			
Due to banks	19	5,570,947	14,837,337
Customers' deposits	20	263,504,138	199,982,599
Islamic Pre promised exchange contracts		110,866	14,710
Subordinated Financing / Other Islamic Financings	21	10,159,649	10,401,271
Other liabilities		9,854,168	7,670,203
Current income tax liability		3,228,929	2,647,113
Other provisions	22	1,569,977	1,557,712
Defined benefits obligations		432,235	369,454
Total liabilities		294,430,909	237,480,399
Equity			
Issued & Paid up Capital	2/23	12,000,000	6,000,000
Reserves	24	1,518,361	1,118,374
Difference between face value and present value for Reduced cost subordinated financing		20,743	24,950
Retained earnings		17,766,332	15,815,345
Total equity attributable to equity holders' of the bank		31,305,436	22,958,669
Non-controlling interests		36,540	28,038
Total equity		31,341,976	22,986,707
Total liabilities and equity		325,772,885	260,467,106

The Limited Review Report is attached

The accompanying notes from (1) to (27) are integral part of these financial statements.

Mohamed Aly

Chief Executive Officer and Managing Director

Mahamoud El Semin

Financial Controller

Cairo on November 5, 2025

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Condensed interim consolidated income statement for the period ended 30 September 2025

		Nine Months ended	Nine Months ended	Three Months ended	Three Months ended
	Note	30 September 2025	30 September 2024	30 September 2025	30 September 2024
	No	EGP (in thousands)	EGP (in thousands)	EGP (in thousands)	EGP (in thousands)
Income from Murabaha, Musharaka, Mudaraba and similar income		36,001,825	26,070,808	12,640,256	10,250,921
Cost of deposits and similar costs		(21,229,626)	(15,039,273)	(7,429,470)	(6,261,708)
Net income from funds	6	14,772,199	11,031,535	5,210,786	3,989,213
Fees and commissions income		2,608,933	1,967,358	914,124	655,188
Fees and commissions expenses		(560,994)	(484,484)	(229,653)	(143,990)
Net fees and commission income	7	2,047,939	1,482,874	684,471	511,198
Dividend income		2,560	2,114	280	264
Net trading income	8	520,627	559,395	65,285	138,180
Administrative expenses	9	(2,435,070)	(1,909,570)	(873,460)	(671,270)
Other operating expenses	10	(779,102)	(463,195)	(37,387)	(185,357)
Expected credit losses	11	(1,326,630)	(1,538,476)	(594,437)	(763,787)
Gain/Loss on financial investments		8,758	-	8,758	-
Share Of Associates Results		111,037	117,591	29,885	43,434
profit for the Period before tax		12,922,318	9,282,268	4,494,181	3,061,875
Income tax expense	12	(3,479,104)	(2,474,754)	(1,284,906)	(833,094)
Net profit for the Period		9,443,214	6,807,514	3,209,275	2,228,781
Attributable to:					
Shareholder's equity of the bank		9,432,803	6,801,522	3,207,379	2,227,509
Non-controlling interests		10,411	5,992	1,896	1,272
Net profit for the Period		9,443,214	6,807,514	3,209,275	2,228,781
Basic earning per share in net profit for the Period (EGP)		9.20	10.86	2.31	3.53

The accompanying notes from (1) to (27) are integral part of these financial statements.

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Condensed interim consolidated statement of comprehensive income for the period ended 30 September 2025

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Net profit for the Period	9,443,214	6,807,514	3,209,275	2,228,781
Items that will not be reclassified to the Profit and Loss:				
Change in fair value reserve of equity instruments at fair value through other comprehensive income	1,302	45,801	(1,834)	2,704
Tax impact related to other comprehensive income that will not be reclassified to the profit or loss	(24)	(10,424)	413	(727)
Items that will be reclassified to the Profit and Loss:				
Change in fair value reserve of debt instruments at fair value through other comprehensive income	(61,579)	12,701	(14,004)	(38,307)
Expected credit loss for fair value of debt Instruments measured at fair value through other comprehensive income	83	2,180	674	4,178
Deffered Income tax related to items that are reclassified to the profits and losses	13,855	(3,305)	3,151	7,645
Other comprehensive income/(loss) for the Period ,net of tax	(46,363)	46,953	(11,600)	(24,507)
Comprehensive income for the Period net of tax	9,396,851	6,854,467	3,197,675	2,204,274
Attributable to:				
Shareholder's equity of the bank	9,386,440	6,848,475	3,195,779	2,203,002
Non-controlling interests	10,411	5,992	1,896	1,272
Comprehensive income for the Period net of tax	9,396,851	6,854,467	3,197,675	2,204,274

The accompanying notes from (1) to (27) are integral part of these financial statements.

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Condensed interim consolidated statement of cash flows for the period ended 30 September 2025

	Note No.	30 September 2025 EGP (in thousands)	30 September 2024 EGP (in thousands)
Cash flows from operating activities			
profit for the year before tax		12,922,318	9,282,268
Adjustments to reconcile profits with cash flows from operating activities			
Depreciation and Amortization of fixed and intangible assets	9	120,059	97,633
Depreciation of investment property	9	831	910
Charge impairment loss of financing and facilities to customers	11	1,294,363	1,448,792
Charge impairment loss of financing and facilities to banks	11	705	5,188
Collections of loans previously written off	16	35,095	34,265
Charge other provisions	22	29,078	397,971
Provisions no longer required other than financing provision	22	(547)	(342,662)
Provisions used other than financing provision	22	(2,299)	(6,310)
Bonds' premium and discount amortization		(635,742)	(805,500)
Foreign currency valuation differences of financing provisions in foreign currencies	16	(179,652)	553,224
Foreign currency valuation differences of provisions in foreign currencies other than financing provisions	22	(13,967)	194,073
Foreign currency valuation differences of due from banks provisions in foreign currencies	14	(1,455)	7,330
Foreign currency valuation differences of financial investments at FVOCI in foreign currencies		20,509	(109,716)
Foreign currency valuation differences of financial assets at AC in foreign currencies		688,526	(2,535,863)
Foreign currency valuation differences provisions in foreign currencies for financial instruments at AC		(5,124)	43,944
Foreign currency valuation differences of subordinated financing - With coupon		(435,544)	1,392,112
Foreign currency valuation differences of subordinated financing - at reduced cost	21	(104,640)	593,211
Foreign currency valuation differences of subordinated financing - at reduced cost - Equity		29,402	27,662
(Gains) valuation of financial investments at FVPL		(11,767)	(15,990)
(losses) / Gains from revaluation of Pre promised Forward contracts	8	79,284	29,469
(Release) / charge impairment loss of due from banks	11	9,974	6,619
(Release) / charge impairment loss provisions of FVOCI instruments	11	152	(2,180)
Charge /(release) impairment loss of financial investments at amortized cost	11	21,436	80,057
Charge /(release) Impairment loss of other assets	10	-	7,267
(Gains) sale of equity instruments at FVPL		(5,838)	(11,081)
Gains / (Losses) from sale of investments in subsidiaries & associates		(8,758)	-
(Gains) on sale of fixed assets	10	(35,525)	(8,750)
(Gains) on sale of Investment Property	10	-	(8,886)
Bank's Share of Associates' results		(111,037)	(117,591)
Dividends income from equity instruments at FVOCI		(2,560)	(2,114)
Amortization of subordinated financing using EIR method	21	33,609	31,762
Operating profits before changes in assets and liabilities resulting from operating activities		13,730,886	10,267,114
Net change in assets & liabilities			
Due from banks with maturity more than 90 days		372,432	(9,169,626)
Treasury bills with maturity more than 90 days		(8,153,074)	285,356
Financial investments at FVPL		14,846	130,711
Financing and facilities to customers and banks	16	(43,465,489)	(30,058,124)
Other assets		(2,890,217)	(1,312,250)
Financial leased assets to others		(452,382)	(272,860)
Due to banks	19	(9,266,390)	7,322,369
Customers' deposits	20	63,521,539	56,866,792
Financial Pre promised Contracts		34,952	(13,140)
Other liabilities		2,446,690	3,644,842
Employees' Benefits obligations		62,781	64,047
Income tax paid		(2,982,005)	(2,056,751)
Net Cash flows generated from Operating activities		12,974,569	35,698,480

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Condensed interim consolidated statement of cash flows for the period ended 30 September 2025

	Note	30 September 2025	30 September 2024
	No.	EGP (in thousands)	EGP (in thousands)
<u>Cash flows from investing activities</u>			
Payments to purchase of fixed assets & Branches fixtures	18	(386,016)	(124,752)
Proceeds from sale of fixed assets		36,623	8,750
Payments to purchase of intangible assets		(8,332)	(20,745)
Proceeds from Sale of Investment Property		-	14,400
Payments to purchase financial investments at FVOCI		(6,038,910)	(821,799)
Proceeds from recovery of financial investments at FVOCI		1,734,609	100
Payments to purchase financial investments at AC		(19,376,883)	(7,946,735)
Proceeds from recovery of financial investments at AC		1,939,615	4,848,701
Payments to purchase investment in subsidiaries and associates		(11)	-
Proceeds from sale of investments in subsidiaries and associates		9,395	4,900
Proceeds from dividends income		2,560	2,114
Net Cash flows (used in) generated from Investing activities		(22,087,350)	(4,035,066)
<u>Cash flows from financing activities</u>			
Proceeds from other long term loans		277,926	179,470
Dividends income paid		(1,055,996)	(542,900)
Net Cash flows (used in) generated from financing activities		(778,070)	(363,430)
Net Increase in cash and cash equivalents during the Period		(9,890,851)	31,299,984
Cash and Cash Equivalents at the beginning of the Period		80,089,766	55,075,924
Cash and cash equivalents at the end of the Period		70,198,915	86,375,908
<u>Cash and cash equivalents are represented in</u>			
Cash and due from Central Bank of Egypt	13	16,991,565	16,659,374
Due from banks	14	84,706,824	90,370,873
Treasury bills		16,340,134	7,941,683
Central Bank of Egypt Reserves		(15,391,738)	(19,822,361)
Due from banks with maturity more than three months from date of acquisition		(16,109,736)	(869,301)
Treasury bills with maturity more than three months from date of acquisition		(16,338,134)	(7,904,360)
Cash and cash equivalents at the end of the Period		70,198,915	86,375,908

The accompanying notes from (1) to (27) are integral part of these financial statements.

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Condensed interim consolidated statement of changes in equity for the period ended 30 September 2025

	EGP (in thousands)											
	Issued & Paid up capital	Capital Reserve	Legal reserve	General reserve	Special reserve	General risk reserve	Fair value reserve	Difference between face value and present value for Reduced cost subordinated financing	Retained earnings	Total	Non-controlling interests	Total
30 September 2024												
Balance at 1 January 2024	5,000,000	4,748	255,491	54,955	31,968	219,979	178,049	30,435	8,569,192	14,344,817	19,631	14,364,448
Transferred to reserves	-	41,556	222,451	-	-	-	-	-	(264,007)	-	-	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(528,520)	(528,520)	-	(528,520)
Remuneration for board members and Employees' Subsidiaries	-	-	-	-	-	-	-	-	(14,250)	(14,250)	(130)	(14,380)
Net change in other comprehensive income items	-	-	-	-	-	-	46,953	-	-	46,953	-	46,953
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(4,100)	31,762	27,662	-	27,662
Capital Increase	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-	-	-
Prior periods impact of subsidiaries & associates adjustments	-	-	-	-	2,665	-	-	-	(95,667)	(93,002)	39	(92,963)
Net profit for the period	-	-	-	-	-	-	-	-	6,801,522	6,801,522	5,992	6,807,514
Balance at 30 September 2024	6,000,000	46,304	477,942	54,955	34,633	219,979	225,002	26,335	13,500,032	20,585,182	25,532	20,610,714
30 September 2025												
Balance at 1 January 2025	6,000,000	46,304	477,942	54,955	34,633	219,979	284,561	24,950	15,815,345	22,958,669	28,038	22,986,707
Transferred to reserves	-	10,890	440,806	-	-	-	-	-	(451,696)	-	-	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(1,032,193)	(1,032,193)	-	(1,032,193)
Remuneration for board members and Employees' Subsidiaries	-	-	-	-	-	-	-	-	(23,673)	(23,673)	(130)	(23,803)
Net change in other comprehensive income items	-	-	-	-	-	-	(46,363)	-	-	(46,363)	-	(46,363)
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(4,207)	33,609	29,402	-	29,402
Prior periods impact of subsidiaries & associates adjustments	-	-	-	-	(5,346)	-	-	-	(7,863)	(13,209)	(1,779)	(14,988)
Shareholders' distributions (Free Shares)	6,000,000	-	-	-	-	-	-	-	(6,000,000)	-	-	-
Net profit for the period	-	-	-	-	-	-	-	-	9,432,803	9,432,803	10,411	9,443,214
Balance at 30 September 2025	12,000,000	57,194	918,748	54,955	29,287	219,979	238,198	20,743	17,766,332	31,305,436	36,540	31,341,976

The accompanying notes from (1) to (27) are integral part of these financial statements.

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

1. GENERAL INFORMATION

Abu Dhabi Islamic Bank - Egypt (formerly National Development Bank - a joint stock company) was incorporated as an Egyptian joint stock company under Law No. 43/1974 and its executive regulations in the Arab Republic of Egypt. The main office of the Bank is located at 9 Rustom Street - Garden City, Cairo. The bank is listed on the Egyptian Stock Exchange.

ADIB was registered in the Commercial Register on April 3, 2013 by changing the bank's name from National Development Bank to Abu Dhabi Islamic Bank (ADIB) - Egypt.

ADIB provides corporates, retail banking, investment and custody services in the Arab Republic of Egypt through 74 branches and delegates employing 2,716 employees on the date of the financial statements.

These condensed consolidated interim financial statements for the period ended September 30, 2025 were approved by the Board of Directors on November 5, 2025.

2. BASIS OF PREPARATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

The separate condensed interim financial statements are prepared in accordance with the rules for preparing and presenting the financial statements of banks issued by the Central Bank of Egypt, which were approved by its Board of Directors on December 16, 2008, regarding Egyptian banks issuing interim financial statements in accordance with the rules for preparing and presenting the financial statements of banks and the principles of recognition and measurement issued by the Central Bank of Egypt on that date after its impact by applying the requirements of International Financial Reporting Standard (9) "Financial Instruments" in light of the instructions issued on February 26, 2019, as well as in light of the amended Egyptian Accounting Standards issued during the year 2015 and their amendments and the provisions of the relevant local laws and in light of the Egyptian laws and regulations related to the preparation of these Consolidated financial statements. The bank has issued condensed financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020. Anything not specifically provided for in the instructions of the Central Bank of Egypt shall be referred to the Egyptian Accounting Standards, which permit banks to issue condensed quarterly financial statements.

These condensed interim Consolidated financial statements do not include all information and disclosures required for full annual Consolidated financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the bank's financial statements as at year ended December 31, 2024.

In preparing these condensed interim Consolidated financial statements, significant judgements made by the management in applying the bank's accounting policies and the key sources of estimation were the same as those were applied to the Consolidated financial statements as at year ended December 31, 2024.

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT

3/1 Credit Risk

3/1/1 Financing and facilities

The balances of financing and facilities in terms of credit worthiness are as follows:

	30 September 2025			31 December 2024		
	Financing and facilities to customers	Financing and facilities to banks	Total Financing and facilities	Financing and facilities to customers	Financing and facilities to banks	Total Financing and facilities
<u>EGP (in thousands)</u>						
Financing and facilities						
Stage 1	134,078,135	4,907,360	138,985,495	94,613,681	2,033,552	96,647,233
Stage 2	4,025,989	-	4,025,989	5,470,559	-	5,470,559
Stage 3	4,441,726	-	4,441,726	2,268,930	-	2,268,930
Total	142,545,850	4,907,360	147,453,210	102,353,170	2,033,552	104,386,722
Less:						
Expected Credit Losses	(7,665,012)	(2,828)	(7,667,840)	(6,662,099)	(2,825)	(6,664,924)
Net	134,880,838	4,904,532	139,785,370	95,691,071	2,030,727	97,721,798

- During the period ended September 30, 2025, the Bank's portfolio of financing and facilities increased by 43% (December 31, 2024, an increase of 53.58%).

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/2 Financing and facilities to customers

The table below shows the movement between stages for Financing and facilities:

	EGP (in thousands)							
	30 September 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
Retail								
Financing and facilities at Beginning of Period/Year	27,136,519	534,976	344,494	28,015,989	17,399,470	458,366	394,199	18,252,035
Transferred from stage 1	(637,746)	453,443	184,303	-	(510,580)	340,080	170,500	-
Transferred from stage 2	78,823	(153,915)	75,092	-	63,071	(108,961)	45,890	-
Transferred from stage 3	8,203	173	(8,376)	-	2,344	73	(2,417)	-
Re-Measurement impact	(4,762,582)	(104,021)	(50,352)	(4,916,955)	(3,332,045)	(110,536)	(51,975)	(3,494,556)
Financial assets Originated	23,469,645	168,890	-	23,638,535	16,516,745	211,781	-	16,728,526
Financial assets disposed of/ paid	(2,494,046)	(186,978)	-	(2,681,024)	(3,002,486)	(255,827)	(47,322)	(3,305,635)
Used provisions	-	-	(88,576)	(88,576)	-	-	(164,381)	(164,381)
Balance of Financing and facilities	42,798,816	712,568	456,585	43,967,969	27,136,519	534,976	344,494	28,015,989

	EGP (in thousands)							
	30 September 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
Corporate								
Financing and facilities at Beginning of Period/Year	67,477,162	4,935,583	1,924,436	74,337,181	45,198,587	3,934,739	466,070	49,599,396
Transferred from stage 1	(854,227)	295,000	559,227	-	(1,002,908)	885,218	117,690	-
Transferred from stage 2	104,634	(2,134,126)	2,029,492	-	1,648	(1,126,080)	1,124,432	-
Transferred from stage 3	31,603	9,281	(40,884)	-	-	-	-	-
Re-Measurement impact	(1,025,273)	(116,692)	(274,771)	(1,416,736)	243,130	(318,552)	364,564	289,142
Foreign exchange translation differences	(905,772)	(46,024)	(91,736)	(1,043,532)	7,240,184	798,191	62,065	8,100,440
Financial assets Originated	61,809,963	1,144,414	-	62,954,377	39,259,545	1,619,660	-	40,879,205
Financial assets disposed of/ paid	(35,358,771)	(774,015)	(68,997)	(36,201,783)	(23,463,024)	(857,593)	205,544	(24,115,073)
Used provisions	-	-	(51,626)	(51,626)	-	-	(415,929)	(415,929)
Balance of Financing and facilities	91,279,319	3,313,421	3,985,141	98,577,881	67,477,162	4,935,583	1,924,436	74,337,181

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/2 Financing and facilities to customers-continued

The table below shows the movement between stages for Expected Credit Losses:

	EGP (in thousands)							
	30 September 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
Retail								
Expected credit losses at beginning of the Period/Year	222,131	114,545	276,025	612,701	235,573	82,170	309,069	626,812
Transferred from stage 1	(11,114)	3,586	7,528	-	(15,689)	4,030	11,659	-
Transferred from stage 2	16,682	(48,734)	32,052	-	14,499	(36,507)	22,008	-
Transferred from stage 3	7,162	100	(7,262)	-	485	22	(507)	-
Re-Measurement impact	61,534	51,272	155,514	268,320	(51,583)	62,256	117,955	128,628
Financial assets Originated	59,004	22,281	-	81,285	47,411	23,946	-	71,357
Financial assets disposed of/ paid	(5,624)	(15,130)	-	(20,754)	(8,565)	(21,372)	(19,797)	(49,734)
Used provisions	-	-	(88,576)	(88,576)	-	-	(164,362)	(164,362)
Balance of Expected Credit Losses	349,775	127,920	375,281	852,976	222,131	114,545	276,025	612,701

	EGP (in thousands)							
	30 September 2025				31 December 2024			
	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total	Stage 1 12 Month	Stage 2 Life time	Stage 3 Life time	Total
Corporate								
Expected credit losses at beginning of the Period/Year	1,546,012	2,641,419	1,861,967	6,049,398	1,004,391	2,136,862	445,122	3,586,375
Transferred from stage 1	(507,928)	2,781	505,147	-	(90,237)	18,813	71,424	-
Transferred from stage 2	20,741	(1,660,192)	1,639,451	-	78	(602,826)	602,748	-
Transferred from stage 3	31,603	9,281	(40,884)	-	-	-	-	-
Re-Measurement impact	(242,267)	384,066	141,876	283,675	284,677	494,865	832,382	1,611,924
Foreign exchange translation differences	30,699	(120,072)	(90,278)	(179,651)	143,248	511,793	56,438	711,479
Financial assets Originated	1,224,097	190,549	-	1,414,646	584,069	206,116	-	790,185
Financial assets disposed of/ paid	(406,340)	(229,655)	(68,411)	(704,406)	(380,214)	(124,204)	269,801	(234,617)
Used provisions	-	-	(51,626)	(51,626)	-	-	(415,948)	(415,948)
Balance of Expected Credit Losses	1,696,617	1,218,177	3,897,242	6,812,036	1,546,012	2,641,419	1,861,967	6,049,398

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/3 Concentration risk of financial assets exposed to credit risk

(A) Geographical sectors

The following table represents an analysis of the Bank's most significant credit risk limits at book value, distributed by geographical sector at the end of the current period. When preparing this table, risk is allocated to the geographical sector according to the regions associated with the Bank's customers.

	EGP (in thousands)						
	Arab Republic of Egypt			Total	Gulf Countries	Other Countries	Total
	Great Cairo	Alexandria, Delta & Sinai	Upper Egypt				
Due from Banks	79,925,373	-	-	79,925,373	1,387,880	3,362,355	84,675,608
<u>Debt instruments at FVOCI</u>							
- Egyptian treasury Bonds	6,056,994	-	-	6,056,994	-	-	6,056,994
- Islamic Sukuk	243,841	-	-	243,841	-	-	243,841
- Egyptian treasury bills	4,678,246	-	-	4,678,246	-	-	4,678,246
<u>Debt instruments at amortized cost</u>							
- Egyptian treasury Bonds	45,931,025	-	-	45,931,025	-	-	45,931,025
- Islamic Sukuk	2,869,505	-	-	2,869,505	-	-	2,869,505
- Egyptian treasury bills	11,592,187	-	-	11,592,187	-	-	11,592,187
<u>Facilities to banks</u>	4,904,532	-	-	4,904,532	-	-	4,904,532
<u>Retail Financings</u>							
- Debit current accounts	5,358	1,297	258	6,913	-	-	6,913
- Credit cards	1,645,221	-	-	1,645,221	-	-	1,645,221
- Personal financings	32,961,550	7,442,348	1,427,264	41,831,162	-	-	41,831,162
- Mortgage financings	474,618	10,055	-	484,673	-	-	484,673
<u>Corporate Financings</u>							
- Debit current accounts	14,785,396	2,207	106	14,787,709	-	-	14,787,709
- Credit cards	193	-	-	193	-	-	193
- Direct financings	80,730,301	534,661	438,724	81,703,686	-	-	81,703,686
- Syndicated financings	2,086,293	-	-	2,086,293	-	-	2,086,293
Less Expected Credit Losses for customer financings	(7,550,583)	(88,578)	(25,851)	(7,665,012)	-	-	(7,665,012)
Balance at 30 September 2025	281,340,050	7,901,990	1,840,501	291,082,541	1,387,880	3,362,355	295,832,776
Balance at 31 December 2024	215,781,969	14,512,083	1,419,829	231,713,881	1,557,360	4,098,812	237,370,053

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/3 Concentration risk of financial assets exposed to credit risk

(B) Activity sectors

The following table represents an analysis of the Bank's most significant credit risk limits at book value, distributed by activity sector.

	EGP (in thousands)							
	Financial institution	Manufacturing institution	Services	Wholesale and Retail	Governmental sector	Retail	Other activities	Total
Due from Banks	84,675,608	-	-	-	-	-	-	84,675,608
<u>Debt instruments at FVOCI</u>								
- Egyptian treasury Bonds	-	-	-	-	6,056,994	-	-	6,056,994
- Islamic Sukuk	-	-	-	-	243,841	-	-	243,841
- Egyptian treasury bills	-	-	-	-	4,678,246	-	-	4,678,246
<u>Debt instruments at amortized cost</u>								
- Egyptian treasury Bonds	-	-	-	-	45,931,025	-	-	45,931,025
- Islamic Sukuk	-	-	-	-	2,869,505	-	-	2,869,505
- Egyptian treasury bills	-	-	-	-	11,592,187	-	-	11,592,187
<u>Facilities to banks</u>	4,904,532	-	-	-	-	-	-	4,904,532
<u>Retail Financings</u>								
- Debit current accounts	-	-	-	-	-	6,913	-	6,913
- Credit cards	-	-	-	-	-	1,645,221	-	1,645,221
- Personal financings	-	-	-	-	-	41,831,162	-	41,831,162
- Mortgage financings	-	-	-	-	-	484,673	-	484,673
<u>Corporate Financings</u>								
- Debit current accounts	-	4,392,724	970,194	562,009	8,821,450	-	41,332	14,787,709
- Credit cards	-	133	60	-	-	-	-	193
- Direct financings	-	38,803,566	15,686,183	8,269,536	18,530,722	-	413,679	81,703,686
- Syndicated financings	-	1,372,158	280,522	-	433,613	-	-	2,086,293
Less Expected Credit Losses for customer financings	-	(2,556,225)	(1,779,690)	(444,520)	(2,026,556)	(852,976)	(5,045)	(7,665,012)
Balance at 30 September 2025	89,580,140	42,012,356	15,157,269	8,387,025	97,131,027	43,114,993	449,966	295,832,776
Balance at 31 December 2024	100,148,386	29,599,211	12,916,503	5,921,649	60,903,588	27,403,288	477,428	237,370,053

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/2 Market Risk

The Bank is exposed to market risk represented in fluctuations in fair value or future cash flows arising from changes in market prices. The market risk arises from the open positions of the yield rates and foreign currencies, as each is exposed to general and private movements in the market and changes in the level of sensitivity to market rates or prices such as rates of yield and exchange rates. The Bank splits its exposure to market risk into trading and non-trading portfolios.

The market risk management Focused on Trading and no-Trading Activities and is monitored by two separate teams. Market risk reports are reported to the Risk Committee of the Board of Directors and heads of operating units on a regular basis.

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the yield rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

3/2/1 Risk of fluctuations in foreign exchange rates

- The Bank is exposed to risk of fluctuations in foreign exchange rates on its financial position and cash flows. The Board of Directors has set limits on foreign exchange at the total value of each of the positions at the end of the day as well as during the day. The following table summarizes the Bank's exposure to foreign exchange risk at the end of the financial Period. The following table presents the book value of financial instruments distributed in their respective currencies:

	EGP (in thousands)						
30 September 2025	EGP	USD	Sterling Pound	Euro	Japanese Yen	Other currencies	Total
Financial Assets							
Cash and due from Central Bank of Egypt	16,535,121	311,799	5,900	71,779	-	66,966	16,991,565
Due from banks	40,122,999	41,413,612	435,275	2,346,454	3,212	354,056	84,675,608
Financings and facilities to banks	-	4,904,532	-	-	-	-	4,904,532
Financings and facilities to customers	107,017,222	22,826,798	70,150	4,966,668	-	-	134,880,838
Islamic Pre promised exchange contracts	5,924	966	-	432	-	-	7,322
Financial investments at FVPL	124,779	-	-	-	-	-	124,779
Financial investments at FVOCI	10,951,677	454,365	-	5,562	-	-	11,411,604
Financial investments at amortized cost	40,974,596	19,111,788	-	306,333	-	-	60,392,717
Leased Assets	2,485,391	-	-	-	-	-	2,485,391
Other Financial assets	3,168,658	388,603	177	15,230	-	440	3,573,108
Total Financial assets	221,386,367	89,412,463	511,502	7,712,458	3,212	421,462	319,447,464
Financial Liabilities							
Due to banks	107,271	5,228,877	-	71,188	-	163,611	5,570,947
Customers' deposits	179,939,465	71,222,596	517,998	10,705,868	10,261	1,107,950	263,504,138
Islamic Pre promised exchange contracts	106,515	1,619	-	2,732	-	-	110,866
Subordinated financings	1,419,369	8,740,280	-	-	-	-	10,159,649
Other Financial liabilities	778,899	517,060	1,218	8,478	-	(136)	1,305,519
Total Financial Liabilities	182,351,519	85,710,432	519,216	10,788,266	10,261	1,271,425	280,651,119
Net financial position	39,034,848	3,702,031	(7,714)	(3,075,808)	(7,049)	(849,963)	38,796,345
31 December 2024							
Total Financial assets	165,690,604	82,621,156	334,195	7,168,313	7,016	294,735	256,116,019
Total Financial Liabilities	137,626,048	80,786,903	325,730	7,042,343	8,307	776,169	226,565,500
Net financial position	28,064,556	1,834,253	8,465	125,970	(1,291)	(481,434)	29,550,519

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/2/2 Profit Rate Risk

- The Bank is exposed to the effects of fluctuations in the prevailing market yield rates, which is the risk of the cash flows of the yield rate of the future cash flows of a financial instrument due to changes in the instrument's yield rate and the risk of the fair value of the rate of yield , which is the risk of fluctuations in the value of the instrument due to changes in market yield rates , The margin of yield may increase as a result of those changes, but profits may fall in the event of unexpected movements. The Asset-Liability Committee (ALCO) sets limits on the level of variation in the re-pricing of the yield that the Bank may hold, and this is monitored daily by the Bank's risk Department.

3/3 Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its obligations associated with its financial obligations at due date and replacing amounts being withdrawn. This could result in failure to meet the repayment obligations of depositors and to meet financing commitments.

3/4 Capital Management

The objectives of the Bank in managing capital, in addition to the apparent equity in the financial position, are as follows:

- Compliance with the legal requirements of capital in the Arab Republic of Egypt and in the countries in which the Bank's branches operate.
- To protect the Bank's ability to continue and enable it to continue to generate yield for shareholders and other parties dealing with the Bank.
- Maintain a strong capital base that supports growth in activity.

Capital adequacy and capital uses are reviewed in accordance with the requirements of the regulatory body (the Central Bank of Egypt in the Arab Republic of Egypt or the supervisory bodies in which the foreign branches of the Bank operate) daily through the Bank's management, through models based on Basel Committee guidelines for banking supervision. The required data are provided to the Central Bank of Egypt on a quarterly basis.

The following table summarizes the basic and supporting capital components and capital adequacy ratios.

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

	30 September 2025	31 December 2024
According to Basel II	EGP (in thousands)	EGP (in thousands)
Tier 1 after disposals		
Basic going concern capital		
Issued and paid up capital	12,000,000	6,000,000
Reserves	1,248,062	796,365
Fair value reserve	238,185	284,547
Retained earnings	17,749,959	15,831,681
Less: The bank's investments in financial companies (banks or companies) and insurance companies (shares and investment funds)	(283,338)	(232,922)
Deferred tax	(296,447)	(196,968)
Intangible assets	(40,573)	(44,356)
Total basic going concern capital after disposal	30,615,848	22,438,347
Additional basic capital		
Difference between FV and PV for subordinated financing	20,743	24,950
Total additional basic capital	20,743	24,950
Total Tier 1 after disposal (basic capital)	30,636,591	22,463,297
Tier 2 after disposals		
Equivalent of required provisions balances against debt instruments / loans and credit facilities And Contingent Liabilities incorporated in stage 1	2,416,925	2,076,871
Subordinated financing	5,858,597	7,073,796
45 % of the increase in fair value compared to carrying amount of investments in Subsidiaries and associates	106,273	46,528
45% of special reserve	13,179	15,585
Total Tier 2 after disposal	8,394,974	9,212,780
Total capital base after disposal	39,031,565	31,676,077
Credit risks	193,386,247	166,189,756
The value of overriding the top 50 clients over the prescribed limits is weighted by risk weights	-	9,265,436
Market risks	96,077	845,530
Operating risks	7,742,300	7,742,300
Total assets and contingent liabilities weighted by credit, market, operational risks	201,224,624	184,043,022
Capital Adequacy Ratio	19.40%	17.21%

Abu Dhabi Islamic Bank (ADIB) – Egypt – S.A.E

Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/5 Leverage Ratio

The Board of Directors of the Central Bank of Egypt (CBE) at its meeting dated 7 July 2015 issued a resolution approving the supervisory instructions for the financial leverage, with the banks' commitment to the minimum rate of 3% on a quarterly basis as a binding control ratio starting from 2019.

In preparation for consideration of the first support of the Basel (Minimum Capital Adequacy) in order to preserve the strength and integrity of the Egyptian banking system and to comply with the best international supervisory practices in this regard. The leverage reflects the relationship between the first tier of capital used in the standard Capital adequacy (after disposals), and bank assets (both on and off the balance sheet) are not weighted by risk weights.

The following table summarizes the banks leverage ratio.

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Tier 1 capital after disposals (1)	30,636,591	22,463,297
Cash and due from CBE	24,679,031	19,433,859
Due from Banks	81,917,287	94,537,740
Treasury bills and other government securities	16,340,134	8,196,685
Financial investments at FVPL	35,315	60,991
Financial investments at FVOCI	6,733,357	2,308,242
Financial investments at amortized cost	48,879,463	31,564,622
Investments in subsidiaries and associates	653,985	543,817
Total financings and credit facilities to customers	141,068,548	97,813,331
Fixed assets (net of impairment loss provision & accumulated depreciation)	985,331	706,918
Other assets	13,107,385	8,225,129
Deducted amounts from exposures (some of tier 1 exclusions for capital base)	(6,112,226)	(474,246)
Total on-balance sheet exposures items after deducting tier 1 disposals	328,287,610	262,917,088
Replacement cost	7,322	25,402
Expected future value	61,385	20,988
Pre-Promised Islamic Contracts	68,707	46,390
Treasury bills sale with repurchase commitment	-	93
Exposure resulting from securities financing	-	93
Total on-balance sheet exposures, pre-promised islamic contracts and financing financial securities	328,356,317	262,963,571
Letters of credit -import	1,583,203	1,974,911
Letters of credit -export	147,744	12,009
letters of guarantee	20,434,067	15,798,476
letters of guarantee requested or guaranteed by external banks	1,718,080	2,227,233
Contingent liabilities for general collaterals for financing facilities and similar collaterals	153,198	162,684
Bank acceptance	7,538,424	7,189,089
Total contingent liabilities	31,574,716	27,364,402
Capital commitments	386,213	286,064
Operating lease commitments	676,132	594,631
Financing commitments to clients /banks (unutilized part) original maturity period	7,958,869	4,860,880
Total commitments	9,021,214	5,741,575
Total exposures off-balance sheet	40,595,930	33,105,977
Total exposures on-balance sheet and off-balance sheet (2)	368,952,247	296,069,548
Financial leverage ratio (1/2)	8.30%	7.59%

4. SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Bank shall use estimates and assumptions that affect the amounts of assets and liabilities disclosed during the next fiscal period / year. Estimates and assumptions shall be continually assessed based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and information available.

A. Estimates:

Information on estimates used in applying accounting policies that have a material impact on the amounts recognized in the financial statements:

- **Classification of financial assets:** assessment of the business model in which the asset shall be retained and evaluated whether contractual terms of the financial asset shall result in the generating of cash flows in the form of payment of profit and installments on the outstanding balances of those assets.

B. Uncertainty Related with Assumptions and Estimates

Uncertainties related with assumptions and estimates of significant risks that may result in material adjustments in the financial period ended on 30 September 2025 shall appear in the following notes:

- **Impairment of financial instruments:** An assessment of whether there has been a significant increase in credit risk on financial assets since the initial recognition, taking into account, the impact of future looking factors upon measuring the expected credit losses.
- **Valuation of the fair value of financial instruments:** using unobservable inputs upon measuring.
- **Measurement of defined benefit liabilities:** Key actuarial assumptions.
- **Recognition of deferred tax assets:** the existence of future taxable profits that may be benefited from deferred tax losses.

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

5. SEGMENTS ANALYSIS

The activity segments shall include the operations, assets used in the rendering of banking services, the management of the risks surrounding them, and the profit related with this activity, which may differ from other activities. The segment analysis of operations in accordance with the banking business shall include:

Corporates

Including current account activities, deposits, debit current accounts receivable (Mudaraba), finance, credit facilities.

Investment

Including corporate mergers, investment purchasing, financing of corporate restructuring and financial instruments and pre-promised Islamic contracts.

Retail

Including current account activities, savings, deposits, credit cards, personal finance and mortgage finance.

Other activities

Including other banking activities as the management of funds and transactions between activity segments in accordance with the normal course of business of the Bank; assets and liabilities shall include operating assets and liabilities as presented in the Bank's financial position.

	EGP (in thousands)				
30 September 2025	corporate	Investment	Retail	Other activities	Total
Revenues and expenses by activity segment					
Revenues of activity segment	4,754,383	4,395,370	4,918,295	2,749,181	16,817,229
Expenses of activity segment	(1,962,977)	(104,272)	(1,568,423)	(259,239)	(3,894,911)
profit for the Period before tax	2,791,406	4,291,098	3,349,872	2,489,942	12,922,318
Tax	(628,066)	(965,497)	(763,449)	(1,122,092)	(3,479,104)
Net profit for the Period	2,163,340	3,325,601	2,586,423	1,367,850	9,443,214
Assets and liabilities by activity segment					
Assets of activity segment	87,901,359	155,938,018	45,963,046	-	289,802,423
Un-classified assets	-	-	-	35,970,462	35,970,462
Total assets	87,901,359	155,938,018	45,963,046	35,970,462	325,772,885
Liabilities of activity segment	138,679,608	14,382,054	125,823,400	-	278,885,062
Un-classified liabilities	-	-	-	15,545,847	15,545,847
Total liabilities	138,679,608	14,382,054	125,823,400	15,545,847	294,430,909

	EGP (in thousands)				
	corporate	Investment	Retail	Other activities	Total
Revenues and expenses by activity segment 30 September 2024					
Revenues of activity segment	4,615,954	3,542,073	3,317,602	1,616,989	13,092,618
Expenses of activity sectors	(2,425,248)	(152,399)	(1,205,504)	(27,199)	(3,810,350)
profit for the Period before tax	2,190,706	3,389,674	2,112,098	1,589,790	9,282,268
Tax	(629,546)	(593,316)	(486,563)	(765,329)	(2,474,754)
Net profit for the Period	1,561,160	2,796,358	1,625,535	824,461	6,807,514
Assets and liabilities by activity segment 31 December 2024					
Assets of activity sectors	64,902,169	139,640,061	31,205,829	-	235,748,059
Non-Classified assets	-	-	-	24,719,047	24,719,047
Total assets	64,902,169	139,640,061	31,205,829	24,719,047	260,467,106
Liabilities of activity sectors	109,496,835	24,167,179	91,319,050	-	224,983,064
Non-classified liabilities	-	-	-	12,497,335	12,497,335
Total liabilities	109,496,835	24,167,179	91,319,050	12,497,335	237,480,399

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

6.NET REVENUES FROM FUNDS

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Income from Murabaha, Musharaka, Mudaraba and other similar income				
Financing and facilities				
Banks	183,369	71,596	74,321	54,814
customers	18,553,367	12,816,110	6,604,558	4,833,881
Total	18,736,736	12,887,706	6,678,879	4,888,695
Financial investments in debt instruments at AC and FVOCI	121,452	26,783	50,469	10,026
Deposits and current accounts*	16,559,791	12,684,135	5,709,616	5,171,262
Income from Leased assets	583,846	472,184	201,292	180,938
Total	36,001,825	26,070,808	12,640,256	10,250,921
Cost of deposits and similar costs				
Deposits and current accounts:				
To banks	(378,764)	(906,103)	(116,014)	(383,796)
To customers	(19,972,447)	(13,523,850)	(7,024,093)	(5,645,734)
other financings	(878,408)	(609,140)	(289,363)	(232,157)
Financing financial instruments and sales transactions of financial instruments with a repurchase commitment	(7)	(180)	-	(21)
Total	(21,229,626)	(15,039,273)	(7,429,470)	(6,261,708)
Net Revenues from funds	14,772,199	11,031,535	5,210,786	3,989,213

* The Income from deposits and current accounts with banks includes the return resulting from the Murabaha contract with a local bank, and the returns, profits and losses resulting from financial investments in government debt instruments belong to this bank in accordance with the investment restricted Wakala which requires investing these amounts in government debt instruments within the limits of the expected and agreed return.

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

7. NET FEES AND COMMISSION INCOME

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Fees and commissions income:				
Credit related fees and commissions	1,557,476	1,308,315	521,697	439,757
Fees of corporate financing	37,850	17,196	9,372	5,548
Cards related fees and commissions	252,596	-	98,078	(122,912)
Custody fees	4,194	1,220	1,343	486
Other fees	756,817	640,627	283,634	332,309
Total	2,608,933	1,967,358	914,124	655,188
Fees and commissions expenses:				
Paid brokerage fees	(2,733)	(622)	(1,928)	(146)
Miscellaneous banking commission	(27,397)	(16,846)	(14,038)	(6,942)
Credit cards paid commissions	(384,079)	(388,581)	(150,065)	(106,758)
Other fees and commissions paid	(146,785)	(78,435)	(63,622)	(30,144)
Total	(560,994)	(484,484)	(229,653)	(143,990)
Net fees and commission income	2,047,939	1,482,874	684,471	511,198

8.NET TRADING INCOME

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Foreign currencies operations:				
Gain from fx deals	599,003	539,725	111,089	109,209
Gain/(Loss) of Islamic forward contracts revaluation	(79,284)	(29,469)	(31,140)	3,033
Gain/(Loss) of revaluation of forward Foreign exchange contracts	(22,395)	11,363	(22,658)	12,469
Gain of currency option contracts revaluation	5,698	10,705	1,568	6,111
Equity Instruments at FVPL	1,456	6,570	779	1,765
Mutual funds at FVPL	16,149	20,501	5,647	5,593
Total	520,627	559,395	65,285	138,180

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

9.ADMINISTRATIVE EXPENSES

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Employees' cost				
Salaries,wages and benefits	(1,054,612)	(839,395)	(370,672)	(295,293)
Social insurance	(56,937)	(45,819)	(19,603)	(15,649)
Pension cost				
Defined contribution plans	(33,450)	(25,283)	(11,543)	(8,673)
Defined benefit plans	(102,673)	(95,056)	(34,172)	(31,686)
Depreciation and amortization	(120,890)	(98,543)	(40,629)	(34,099)
Other administrative expenses	(1,066,508)	(805,474)	(396,841)	(285,870)
Total	(2,435,070)	(1,909,570)	(873,460)	(671,270)

10.OTHER OPERATING EXPENSES

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Gain / (Loss) on translation of monetary assets and liabilities denominated in foreign currencies other than those held for trading or initially designated at FVPL	(168,357)	87,446	8,384	(12,405)
Gain on sale of fixed assets	35,525	8,750	(2,420)	-
Gain on sale of investment properties	-	8,886	-	-
Cost Of Program	(298,417)	(243,308)	(98,611)	(85,246)
operating lease expense	(178,275)	(126,579)	(64,545)	(44,423)
Other assets Impairment	-	(7,267)	-	527
Other provisions	(28,531)	(55,309)	164,039	10,581
Other expense	(141,047)	(135,814)	(44,234)	(54,391)
Total	(779,102)	(463,195)	(37,387)	(185,357)

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Notes to condensed interim consolidated financial statements for the period ended 30 September 2025

11.EXPECTED CREDIT LOSSES

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Financing and facilities to customers	(1,287,672)	(1,451,300)	(562,996)	(1,012,744)
Financing and facilities to banks	(705)	(5,188)	14,128	23,409
Due from banks	(9,974)	(6,619)	(13,484)	(7,127)
Financial investments at FVOCI	(152)	2,180	(701)	182
Financial investments at amortized cost	(21,436)	(80,057)	(30,119)	20,877
Leased Assets	(6,691)	2,508	(1,265)	7,128
Other Assets	-	-	-	204,488
Total	(1,326,630)	(1,538,476)	(594,437)	(763,787)

12.INCOME TAX EXPENSE

	Nine Months ended 30 September 2025 EGP (in thousands)	Nine Months ended 30 September 2024 EGP (in thousands)	Three Months ended 30 September 2025 EGP (in thousands)	Three Months ended 30 September 2024 EGP (in thousands)
Current tax	(3,564,751)	(2,585,562)	(1,256,120)	(829,270)
Deferred tax	85,647	110,808	(28,786)	(3,824)
Total	(3,479,104)	(2,474,754)	(1,284,906)	(833,094)

13.CASH AND DUE FROM CENTRAL BANK

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Cash	1,599,827	1,336,757
Balances with central bank within mandatory reserve ratio	15,391,738	12,474,932
Total	16,991,565	13,811,689
Non-Profit bearing balances	16,991,565	13,811,689
Total	16,991,565	13,811,689

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14.DUE FROM BANKS

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Current accounts	637,330	213,859
Placements with other banks	84,069,494	97,926,497
Murabaha due from local banks*	79,394,264	48,013,050
Restricted wakala due to local banks*	(79,394,264)	(48,013,050)
	84,706,824	98,140,356
(less) Expected Credit Losses	(31,216)	(22,697)
Total	84,675,608	98,117,659
Balances with CBE other than mandatory reserve ratio	7,687,503	5,622,227
Local banks	72,699,242	86,856,949
Murabaha due from local banks*	79,394,264	48,013,050
Restricted wakala due to local banks*	(79,394,264)	(48,013,050)
Foreign Banks	4,320,079	5,661,180
(less) Expected Credit Losses	(31,216)	(22,697)
Total	84,675,608	98,117,659
Non-Profit bearing balances	637,330	213,859
Variable profit bearing balances	75,960,006	92,307,996
Fixed profit bearing balances	8,109,488	5,618,501
(less) Expected Credit Losses	(31,216)	(22,697)
Total	84,675,608	98,117,659
Due from banks' expected credit losses movement		
Balance at beginning of the Period/Year	22,697	13,243
Net Expected credit losses recognized during the Period/Year	9,974	1,084
Foreign exchange translation differences	(1,455)	8,370
Total	31,216	22,697

*Due from banks include an amount of EGP 79,394,264 representing a Murabaha with a local bank corresponding to an investment-restricted Wakala due to the same bank for the same amount to invest the amount of the restricted Wakala in government debt instruments, An offset was conducted between them as they fulfil the requirements of offsetting between the assets and liabilities mentioned in the rules of preparing and presenting the financial statements issued by the Central Bank of Egypt on 16 December 2008.

- In 2020, the Sharia Board of the bank approved this restructuring, through which Abu Dhabi Islamic Bank Egypt invests its surplus liquidity by entering into an international Murabaha transaction with a local bank, and signing an investment agency agreement. In this agreement, the local bank appoints Abu Dhabi Islamic Bank Egypt as a restricted investment agent for purchasing treasury bills and bonds on behalf of the Muwakkil. Accordingly, as stated, the bank's return consists of the profit from the international Murabaha transaction and the interest from the treasury bills and bonds in favor of the contracting local bank

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15.FINANCING AND FACILITIES TO BANKS - (NET OF EXPECTED CREDIT LOSS)

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Direct Facilities	4,907,360	2,033,552
Total	4,907,360	2,033,552
less:		
Expected Credit Losses	(2,828)	(2,825)
Total	(2,828)	(2,825)
Net	4,904,532	2,030,727
Financing and Facilities to banks' Credit loss analysis		
Balance at beginning of the Period/Year	2,825	-
Net Expected credit losses recognized during the Period/Year	705	2,481
Foreign exchange translation differences	(702)	344
Total	2,828	2,825

16.FINANCING AND FACILITIES TO CUSTOMERS - (NET OF EXPECTED CREDIT LOSS)

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Retail		
Debit current accounts	6,913	9,855
Credit cards	1,645,221	1,276,893
Personal financing	41,831,162	26,129,524
Mortgage Financing	484,673	599,717
Total	43,967,969	28,015,989
Corporate (including SMEs)		
Debit current accounts	14,787,709	13,878,758
Direct financing	81,703,686	58,994,996
Syndicated financing	2,086,293	1,463,357
Credit cards	193	70
Total	98,577,881	74,337,181
Total financing and facilities to customers	142,545,850	102,353,170
Deduct:		
Expected Credit Losses	(7,665,012)	(6,662,099)
Total	(7,665,012)	(6,662,099)
Net	134,880,838	95,691,071
Classified in balance sheet as follow		
Conventional financings to Customers(net of ECL)	-	61,123
Islamic financings to Customers(net of ECL)	134,880,838	95,629,948
Net	134,880,838	95,691,071
Variable-profit bearing balances	70,388,262	63,485,421
Fixed-profit bearing balances	64,492,576	32,205,650
Total	134,880,838	95,691,071
Financing and Facilities to customers' Expected Credit Losses movement	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Balance at beginning of the Period/Year	6,662,099	4,213,187
Subsidiaries write off	-	63,830
Net Expected credit losses recognized during the Period/Year	1,287,672	2,207,223
Recoveries from previously written-off financings	35,095	46,647
Used from provision during the Period/Year	(140,202)	(580,310)
Foreign exchange translation differences	(179,652)	711,522
Total	7,665,012	6,662,099

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16.FINANCINGS AND FACILITIES TO CUSTOMERS (NET OF ECL) - CONTINUED

Movement of Expected Credit losses for the customers' financing and facilities based on types:

EGP (in thousands)

30 September 2025	<u>Retail</u>				
	Debit current accounts	Covered cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the Period/Year	-	151,862	450,126	10,713	612,701
Expected Credit Losses During the Period	-	53,867	239,550	9,232	302,649
Recoveries from Written off loans	-	6,196	20,006	-	26,202
Used provisions during the Period	-	(20,182)	(68,394)	-	(88,576)
Balance at 30 September 2025	-	191,743	641,288	19,945	852,976

30 September 2025	<u>Corporate</u>				
	Debit current accounts	Direct financing	Syndicated financing	Covered cards	Total
Balance at beginning of the Period/Year	705,238	4,086,554	1,257,606	-	6,049,398
Expected Credit Losses During the Period	(160,568)	957,306	188,285	-	985,023
Recoveries from Written off loans	-	8,893	-	-	8,893
Used provisions during the Period	-	(51,626)	-	-	(51,626)
Foreign exchange translation differences	(17,349)	(118,057)	(44,246)	-	(179,652)
Balance at 30 September 2025	527,321	4,883,070	1,401,645	-	6,812,036

EGP (in thousands)

31 December 2024	<u>Retail</u>				
	Debit current accounts	Covered cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the year	-	89,369	528,432	9,011	626,812
Expected Credit Losses During the year	-	66,476	40,743	1,702	108,921
Recoveries from Written off loans	-	12,265	29,065	-	41,330
Used from provision during the year	-	(16,248)	(148,114)	-	(164,362)
Balance at 31 December 2024	-	151,862	450,126	10,713	612,701

31 December 2024	<u>Corporate</u>				
	Debit current accounts	Direct financing	Syndicated financing	Covered cards	Total
Balance at beginning of the year	148,912	2,876,675	560,780	8	3,586,375
Expected Credit Losses During the year	497,451	1,030,109	570,750	(8)	2,098,302
Disposals resulting from sale of subsidiaries	-	63,830	-	-	63,830
Recoveries from Written off loans	-	5,317	-	-	5,317
Used from provision during the year	-	(415,948)	-	-	(415,948)
Foreign exchange translation differences	58,875	526,571	126,076	-	711,522
Balance at 31 December 2024	705,238	4,086,554	1,257,606	-	6,049,398

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17. FINANCIAL INVESTMENTS

17/1 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT AND LOSSES

Financial investments at FVPL	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<u>A) Listed equity instruments</u>		
Local corporate shares	14,110	14,924
Total equity instruments	14,110	14,924
<u>B) Mutual funds certificates</u>		
Un-Listed in stock exchange market	110,669	107,095
Total mutual funds certificates	110,669	107,095
Total financial investments at FVPL (1)	124,779	122,019

17/2 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME

Financial investments at FVOCI	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
<u>A) Treasury bonds - at FV</u>		
Listed in stock exchange market	6,056,994	1,607,748
Total Treasury bonds	6,056,994	1,607,748
<u>B) Islamic Sukuk - at FV</u>		
Listed in stock exchange market	243,841	262,944
Total Islamic Sukuk	243,841	262,944
<u>C) Government treasury bills - at FV</u>		
Un-Listed in stock exchange market	4,678,246	619,681
Total Government treasury bills	4,678,246	619,681
<u>Detailed T-bills maturities as the following:</u>		
Treasury bills of 91 days maturity	2,000	11,625
Treasury bills of 182 days maturity	15,325	5,375
Treasury bills of 273 days maturity	126,350	-
Treasury bills of 364 days maturity	5,155,500	632,025
Total	5,299,175	649,025
Unearned revenues	(592,667)	(32,002)
Valuation differences of treasury bills at FV	(28,262)	2,658
Net	4,678,246	619,681
<u>D) Equity instruments at FV</u>		
Un-Listed in stock exchange market	388,489	400,959
Total equity instruments	388,489	400,959
<u>E) Mutual funds certificates at FV</u>		
Un-Listed in stock exchange market	44,034	36,591
Total mutual funds certificates	44,034	36,591
Total financial investments at FVOCI (2)	11,411,604	2,927,923

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17. FINANCIAL INVESTMENTS - CONTINUED

17/3 FINANCIAL INVESTMENTS AT AMORTIZED COST

	30 September 2025	31 December 2024
Financial investments at AC	EGP (in thousands)	EGP (in thousands)
A) Government treasury bonds		
Listed in stock exchange market	45,993,148	30,105,418
Less: Expected Credit Losses	(62,123)	(56,673)
Total government treasury bonds	45,931,025	30,048,745
B) Islamic Sukuk		
Listed in stock market exchange	2,886,315	1,459,204
(Deduct) Impairment loss provision	(16,810)	(7,691)
Total Islamic Sukuk	2,869,505	1,451,513
C) Government treasury bills		
Un-Listed in stock exchange market	11,633,626	7,580,187
Less: Expected Credit Losses	(41,439)	(39,696)
Total government treasury bills	11,592,187	7,540,491
Detailed T-bills maturities as the following:		
Treasury bills of 182 days maturity	450,000	-
Treasury bills of 273 days maturity	1,700,000	-
Treasury bills of 364 days maturity	10,120,050	7,682,801
Total	12,270,050	7,682,801
Unearned revenues	(636,424)	(102,614)
Less: Expected Credit Losses	(41,439)	(39,696)
Net (1)	11,592,187	7,540,491
REPOs		
Treasury bills sold with repurchase commitment within one week	-	(522)
Total	-	(522)
Unearned revenues	-	(4)
Net (2)	-	(526)
Net (1+2)	11,592,187	7,539,965
Total financial investments at AC (3)	60,392,717	39,040,223
Total financial investments (1+2+3)	71,929,100	42,090,165
Non-profit bearing balances	432,523	437,550
Fixed-profit bearing balances	68,540,121	40,097,473
Variable-profit bearing balances	2,956,456	1,555,142
Total financial investments	71,929,100	42,090,165
Debt instruments Expected Credit Losses movement		
	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Balance at the beginning of the Period/Year	104,060	79,386
Net Expected Credit Losses during the Period/Year	21,436	(29,988)
Foreign exchange translation differences	(5,124)	54,662
Total	120,372	104,060

17. FINANCIAL INVESTMENTS - CONTINUED

17/4 Fair value Measurements

- The bank determines the fair value on the basis that it is the price that will be obtained to sell an asset or that will be paid to transfer a liability in an orderly transaction between market participants at the measurement date, taking into account when measuring fair value, the characteristics of the asset or liability in the event that market participants take those characteristics. Characteristics that are taken into account when pricing the asset and/or liability at the measurement date. These characteristics include the condition and location of the asset, restrictions on selling or using the asset and how market participants view it.
 - The Bank uses the market approach to determine the fair value of financial assets and liabilities, considering that this approach uses prices and other relevant information resulting from market transactions that include assets or liabilities or a group of assets and liabilities, and are identical or comparable. Thus, the bank may use valuation techniques consistent with the market approach such as market multiples derived from comparable groups. And then the selection of the appropriate multiplier from within the scope requires the use of personal judgment, taking into account the quantitative and qualitative factors of the measurement.
 - When the market approach cannot be relied upon in determining the fair value of a financial asset or a financial liability, the bank uses the income approach to determine the fair value, according to which future amounts such as cash flows or income and expenses are transferred to a current (discounted) amount so that the fair value measurement reflects current market expectations about future amounts.
 - When it is not possible to rely on the market approach or the income approach in determining the fair value of a financial asset or a financial liability, the bank uses the cost approach in determining the fair value so that it reflects the amount that is currently requested to replace the asset in its current condition (the current replacement cost), so that the fair value reflects the cost incurred by a market participant as a buyer from acquiring a substitute asset that has a similar benefit since the market participant as a buyer will not initially pay more than the amount by which the benefit is exchanged for the asset.
- **Level 1** - Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets or liabilities that the bank can access in the measurement Date.
 - **Level 2** - Level 2 inputs are all inputs other than the prices announced within level 1, that are directly or indirectly observable to the asset or liability.
 - **Level 3** - Level 3 inputs are the unobservable inputs of the asset or liability.

The following table shows the change in the methods for measuring the fair value of financial assets through OCI on September 30, 2025, from the comparative figures on December 31, 2024

	EGP (in thousands)			
	Level One	Level Two	Level Three	Total
30 September 2025				
Financial investments in debt instruments	6,300,835	4,678,246	-	10,979,081
Mutual funds certificates	-	-	154,703	154,703
Equity instruments	14,110	-	388,489	402,599
31 December 2024				
Financial investments in debt instruments	1,870,692	619,681	-	2,490,373
Mutual funds certificates	-	-	143,686	143,686
Equity instruments	14,924	-	400,959	415,883

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18. FIXED ASSETS (Net of accumulated depreciation)

	EGP (in thousands)				
	Lands & Premises	& Machinery Equipment	Renovation	Other assets	Total
30 September 2025					
Cost	593,803	115,092	380,845	987,287	2,077,027
Accumulated Depreciation	(53,816)	(59,964)	(174,495)	(616,962)	(905,237)
Disposals resulting from the sale and reclassification of subsidiaries	(77,100)	(41,286)	-	(63,269)	(181,655)
Net Book Value	462,887	13,842	206,350	307,056	990,135
Net Book Value at the beginning of the Period	117,940	7,933	218,331	368,956	713,160
Additions	350,066	8,165	1,770	26,015	386,016
Disposals	(2,380)	-	-	(395)	(2,775)
Disposals' Accumulated Depreciation	1,325	-	-	353	1,678
Depreciation charge for the Period	(4,064)	(2,256)	(13,751)	(87,873)	(107,944)
Net Book Value	462,887	13,842	206,350	307,056	990,135
31 December 2024					
	Lands & Premises	& Machinery Equipment	Renovation	Other assets	Total
Cost	246,117	106,927	379,075	961,667	1,693,786
Accumulated Depreciation	(51,077)	(57,708)	(160,744)	(529,442)	(798,971)
Disposals resulting from the sale and reclassification of subsidiaries	(77,100)	(41,286)	-	(63,269)	(181,655)
Net Book Value	117,940	7,933	218,331	368,956	713,160
Net Book Value at the beginning of the year	123,173	7,382	221,545	295,361	647,461
Additions	-	2,292	14,637	161,742	178,671
Disposals	(274)	(15)	-	(7,076)	(7,365)
Disposals' Accumulated Depreciation	274	14	-	6,962	7,250
Depreciation charge for the year	(5,233)	(1,740)	(17,851)	(88,033)	(112,857)
Net Book Value	117,940	7,933	218,331	368,956	713,160

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19. DUE TO BANKS

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Current Accounts	783,507	754,990
Deposits	4,787,440	14,082,347
Total	5,570,947	14,837,337
Local Banks	176	2,542,117
Foreign Banks	5,570,771	12,295,220
Total	5,570,947	14,837,337
Non-profit bearing balances	783,507	754,990
Variable profit bearing balances	4,787,440	14,082,347
Total	5,570,947	14,837,337

20. CUSTOMERS' DEPOSITS

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Demand Deposits	90,118,709	61,541,391
Time and call deposits	81,111,281	72,277,419
Saving and deposit certificates	59,104,140	42,425,063
Saving Deposits	29,303,118	20,580,968
Other Deposits	3,866,890	3,157,758
Total	263,504,138	199,982,599
Corporate deposits	139,351,880	113,177,810
Retail deposits	124,152,258	86,804,789
Total	263,504,138	199,982,599
Non-profit bearing balances	26,446,811	20,637,415
Variable profit bearing balances	5,103,970	-
Fixed profit bearing balances	231,953,357	179,345,184
Total	263,504,138	199,982,599

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21. SUBORDINATED FINANCING / OTHER ISLAMIC FINANCING

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Subordinated Financing at reduced cost*	1,706,334	1,777,365
Subordinated Financing with coupon**	7,033,946	7,469,491
Other Financings	1,419,369	1,154,415
Total	10,159,649	10,401,271
<u>Subordinated Financing at reduced cost*</u>		
Balance at the beginning of the Period/Year	1,777,365	1,052,617
Subordinated financing cost using effective interest rate	33,609	43,156
Foreign currency translation differences	(104,640)	681,592
Total	1,706,334	1,777,365

***Subordinated Financing at Reduced cost**

The non-interest bearing subordinated financing represents an amount of USD 39Mn granted by Abu Dhabi Islamic Bank- UAE under a six-year investment Wakala agreement starting from December 27, 2012. In 2016, a supplementary agreement was concluded to the subordinated financing contract, extending the contract term to December 27, 2023. On March 30, 2022, another supplementary agreement was concluded to the subordinated financing contract, extending the contract term to expire on March 29, 2029 instead of December 27, 2023. The bank recorded the subordinated financing at its present value using a discount rate of 3.25%. These supplementary agreements resulted in a net charge to equity of EGP 12.465K which represents the difference between the nominal value and the present value of the financing on the date of the extension agreement.

This agreement also entails an expected profit for the Muwakill of 6.25% of the investment amount.

****Subordinated Financing with coupon**

Abu Dhabi Islamic Bank – UAE

** On 29 December 2016 the bank was granted an additional subordinated financing of USD 9Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 29 December 2016 with a profit rate equals to 6.5% from the investment amount, which is not significantly different from the market discount rate.

**On 28 March 2019, the bank was granted an additional subordinated financing of USD 30Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 28 March 2019 with a profit rate equals 9.88% from the investment amount, which is not significantly different from the market discount rate.

**On 17 December 2024, the bank obtained an addition subordinated financing facility of USD 66.925Mn, from Abu Dhabi Islamic Bank-UAE pursuant to which it was agreed that the investment period would be 7 years, and the expected profit for the principal would be (SOFR three months + 3%), with the SOFR rate being updated every three months.

International Finance Corporation

**On 7 July 2023, the bank obtained subordinated financing, compatible with the principles of the Islamic Shariaa, in the amount of USD 50Mn from the International Finance Corporation using Murabaha for a period of 5 years to start on 7 July 2023, with an expected profit rate equals 9.433% of the investment amount, which is not significantly different from the market discount rate

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22. OTHER PROVISIONS

	EGP (in thousands)				
	Provisions for	Tax Provision	Provision for Contingent	Other Provisions	Total
30 September 2025	Potential Claims		Liabilities		
Balance at beginning of the Period	83,707	50,922	1,421,073	2,010	1,557,712
Impairment charged during the Period	4,241	1,000	25,015	(1,178)	29,078
Used provision during the Period	(1,377)	(922)	-	-	(2,299)
Provision No longer Required	(547)	-	-	-	(547)
Foreign exchange translation differences	-	-	(13,967)	-	(13,967)
Balance at 30 September 2025	86,024	51,000	1,432,121	832	1,569,977

	Provisions for	Tax Provision	Provision for Contingent	Other Provisions	Total
31 December 2024	Potential Claims		Liabilities		
Balance at beginning of the year	76,969	46,764	952,055	2,010	1,077,798
Impairment charged during the year	9,597	20,650	601,446	-	631,693
Used provision during the year	(2,425)	(16,492)	-	-	(18,917)
Provision No longer Required	(434)	-	(342,337)	-	(342,771)
Foreign exchange translation differences	-	-	209,909	-	209,909
Balance at 31 December 2024	83,707	50,922	1,421,073	2,010	1,557,712

23. CAPITAL

23.1 The Authorized Capital

- The authorized capital amounted to EGP 20 billion (31 December 2024: EGP 10 billion).

23.2 Issued and paid up capital

- The issued and paid-up capital amounted to EGP 12 billion (represented by 1.2 billion shares with a nominal value of EGP 10 per share) (December 31, 2024: 6 billion Egyptian pounds).
- The ordinary and extraordinary general Assembly held on September 25, 2025, approved an increase in the company's Capital by EGP 3 billion, represented by 300 million shares at a nominal value of EGP 10 per share, the necessary legal procedures to complete this increase are currently underway.

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24. RESERVES

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Legal Reserve	918,748	477,941
General Reserve	54,955	54,955
Special Reserve	29,287	34,634
Capital Reserve	57,194	46,304
General Risk Reserve	219,979	219,979
Fair value reserve	238,198	284,561
Total reserves	1,518,361	1,118,374

25. Contingent Liabilities

	30 September 2025	31 December 2024
	EGP (in thousands)	EGP (in thousands)
Letters of Credit (import / export)	8,654,776	9,973,110
Letters of guarantee	41,001,826	31,839,568
Acceptance Letter	7,538,424	7,190,358
Financial Bank guarantees	3,479,492	4,487,803
Total	60,674,518	53,490,839

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26. RELATED PARTIES TRANSACTIONS

Transactions balances from/To related parties included through the period are as follows:

Relationship Nature	Account Nature	Transaction Nature	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Major Shareholders	Assets	Due from banks	5,609	2,908
Major Shareholders	Assets	Other Assets	120,192	85,896
Major Shareholders	Liabilities	Due to banks	272,395	227,053
Major Shareholders	Liabilities	Subordinated financing	6,346,560	6,704,916
Major Shareholders	Liabilities	Other Liabilities	2,016,583	2,153,158
Major Shareholders	Liabilities	Management fees	215,445	242,816
Major Shareholders	Shareholders equity	Difference between face and present value for subordinated financing at Reduced Cost	20,743	24,950
Associates Companies	Liabilities	Customers deposits	807,070	586,225

The related parties transactions during the Period are represented as follows:

Relationship Nature	Account Nature	Transaction Nature	30 September 2025 EGP (in thousands)	30 September 2024 EGP (in thousands)
Major Shareholders	Expenses	Cost of subordinated financing At Reduced Cost using EIR method	(331,258)	(130,960)
Major Shareholders	Expenses	Cost of subordinated financing with coupon	(92,167)	(82,231)
Major Shareholders	Expenses	Cost of Deposits Paid To banks	130,000	(293,581)
Associates Companies	Expenses	Cost of Deposits Paid To Customers	(73,090)	-

*Wages, salaries and in kind benefits on September 30, 2025 shall include an amount of 71,820 thousand Egyptian pounds which shall represent the total amount of the largest twenty employees' remuneration, salaries and benefits in the bank combined.

27. SIGNIFICANT EVENTS

Economic factors

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate and the rate of the main operation by 625 basis points to 21%, 22% and 21.50% respectively. The committee also decided to cut the Credit / discount rate by 625 basis points to 21.50%.
- S&P credit rating agency announced on 10 October 2025 an upgrading of Egypt's credit rating from "B-" to "B" with stable outlook.
- Fitch credit rating agency announced an upgrading of Egypt's credit rating from "B-" to "B" with stable outlook