Forvis Mazars Mostafa Shawki

PricewaterhouseCoopers EzzEldeen, Diab& CO.

Public Accountants

Abu Dhabi Islamic Bank - Egypt S.A.E

condensed interim separate financial statements

for the financial period ending on Sep 30, 2025

and the limited review report

Limited Review Report on Condensed Interim Separate Financial Statements

To : Board of Directors of Abu Dhabi Islamic Bank - Egypt "S.A.E"

Introduction

We have performed a limited review on the accompanying condensed interim separate statement of financial position of Abu Dhabi Islamic Bank - Egypt "S.A.E" (the "Bank") as of 30 September 2025 and the related condensed interim separate statements of income, comprehensive income, cash flows and changes in equity for the nine months then ended. Management is responsible for the preparation and fair presentation of these condensed interim separate financial statements in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations. Our responsibility is to express a conclusion on these condensed interim separate financial statements based on our limited review.

Scope of Limited Review

We conducted our limited review in accordance with the Egyptian standard on review engagements No. (2410) "Review of interim financial information performed by the independent auditor of the entity". A limited review of condensed interim separate financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other limited review procedures. A limited review is substantially less in scope than an audit conducted in accordance with Egyptian Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on these condensed interim separate financial statements.

Conclusion

In light of our limited review, nothing has come to our attention that causes us to believe that the accompanying condensed interim separate financial statements are not prepared, in all material respects, in accordance with the rules of preparation and presentation of banks' financial statements and basis of recognition and measurement issued by the Central Bank of Egypt on 16 December 2008 as amended by the regulation issued on 26 February 2019 and its subsequent interpretive instructions and Central Bank of Egypt board of directors resolution on 3 May 2020 regarding issuing condensed interim financial statements and with the requirements of applicable Egyptian laws and regulations.

Auditors

Ashraf Mamdouh	**Dr. Ahmed Mostafa Shawki**
Accountants And Auditors Register No. (26231)	**Accountants And Auditors Register No. (2400)**
Financial Regulatory Authority Register No. (383)	**Financial Regulatory Authority Register No. (5)**
CBE Register No. (569)	**CBE Register No. (11)**
Fellow of Egyptian Society of Accountants and Auditors	**Fellow of Egyptian Society of Accountants and Auditors**
Member of American Institute of Certified Public Accountants	**Fellow of the Institute of Chartered Accountants in England and Wales**
Fellow of Egyptian Tax Society	**Fellow of Egyptian Tax Society**
PricewaterhouseCoopers Ezzeldeen, Diab & Co. Public Accountants	**Forvis Mazars Mostafa Shawki**
One Ninety, Parcel A - Building A2, South 90th Street, New Cairo 11835, Egypt	**153 Mohamed Farid St., Bank Misr Tower,Cairo**

Cairo, 5 November 2025

Abu Dhabi Islamic Bank– Egypt – S.A.E

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Financial Position as at 30 Sep 2025

	Note No	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Assets			
Cash and due from Central Bank	13	16,991,517	13,811,629
Due from banks	14	84,566,219	98,109,464
Financing and facilities to banks (after deducting expected credit losses)	15	4,904,532	2,030,727
Conventional financing to customers (after deducting expected credit losses)	16	0	61,123
Financing and facilities to customers (after deducting expected credit losses)	16	135,341,705	96,046,876
Pre-Promised forward exchange contracts		7,322	25,402
Financial investments			
- Financial investments at FVOCI	1/17	11,410,322	2,926,877
- Financial investments at amortized cost	2/17	60,392,717	39,040,223
Investments in subsidiaries and associates (net)	18	759,193	661,193
Intangible assets (net of accumulated amortization)		10,964	17,051
Other assets		8,072,854	5,216,751
Fixed assets (net of accumulated depreciation)	19	952,350	693,434
Deferred tax assets		301,363	199,994
Total assets		**323,711,058**	**258,840,744**
Liabilities and equity			
Liabilities			
Due to banks	20	5,570,947	14,837,337
Customers' deposits	21	263,833,979	200,282,503
Pre-Promised forward exchange contracts		110,866	14,710
Subordinated Financing	22	8,740,280	9,246,856
Other liabilities		9,786,899	7,568,548
Current income tax liability		3,198,878	2,611,984
Other provisions	23	1,536,595	1,536,487
Defined benefits obligations		432,235	369,454
Total liabilities		**293,210,679**	**236,467,879**
Equity			
Issued & Paid up Capital	2/24	12,000,000	6,000,000
Reserves	25	1,443,683	1,039,545
Difference between face value and present value for non-interest subordinated financing		20,743	24,950
Retained earnings		17,035,953	15,308,370
Total equity		**30,500,379**	**22,372,865**
Total liabilities and equity		**323,711,058**	**258,840,744**

The Limited Review Report is attached

The accompanying notes from (1) to (28) are integral part of these financial statements.

Mohamed Aly

Chief Executive Officer and Managing Director

Mahmoud El Semein

Financial Controller

Cairo on August 7, 2025

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Income Statement for The Period Ended 30 Sep 2025

	Note No	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Income from Murabaha, Musharaka, Mudaraba and similar income		35,433,470	25,655,711	12,440,231	10,088,585
Cost of deposits and similar costs		(20,984,047)	(14,813,102)	(7,346,297)	(6,171,921)
Net Revenues from funds	6	**14,449,423**	**10,842,609**	**5,093,934**	**3,916,664**
Fees and commissions income		2,591,309	1,931,153	907,001	651,558
Fees and commissions expenses		(555,833)	(484,484)	(224,492)	(143,990)
Net fees and commission income	7	**2,035,476**	**1,446,669**	**682,509**	**507,568**
Dividend Income		1,566	1,025	173	96
Net trading income	8	503,022	532,325	58,859	130,822
Administrative expenses	9	(2,285,825)	(1,749,956)	(817,760)	(626,316)
Other operating expenses	10	(803,465)	(480,453)	(31,998)	(186,572)
Expected credit losses	11	(1,290,508)	(1,500,158)	(577,637)	(758,658)
profit for the period before tax		**12,609,689**	**9,092,061**	**4,408,080**	**2,983,604**
Income tax expense	12	(3,431,826)	(2,439,229)	(1,267,433)	(822,720)
Net profit for the period		**9,177,863**	**6,652,832**	**3,140,647**	**2,160,884**
Basic earning per share in net profit for the period (EGP)		**9.20**	**10.86**	**2.31**	**3.53**

The accompanying notes from (1) to (28) are integral part of these financial statements.

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Statement of Comprehensive Income for Period Ended 30 Sep 2025

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Net profit for the period	**9,177,863**	**6,652,832**	**3,140,647**	**2,160,884**
Items that are not reclassified to the profit and losses:				
Change in fair value reserve of equity instruments at fair value through other comprehensive income	107	46,331	(1,833)	3,234
Deferred tax related to items that are not reclassified to the profit or loss	(24)	(10,424)	412	(728)
Items that are reclassified to profits and losses:				
Change in fair value reserve of debt instruments at fair value through other comprehensive income	(61,579)	12,701	(14,005)	(34,310)
Expected credit loss for fair value of debt Instruments measured at fair value through other comprehensive income	83	2,180	675	182
Deffered tax related to items that are reclassified to the profits and losses	13,855	(3,305)	3,151	7,936
Total other comprehensive income for the period , net of tax	**(47,558)**	**47,483**	**(11,600)**	**(23,686)**
Total comprehensive income for the period , net of tax	**9,130,305**	**6,700,315**	**3,129,047**	**2,137,198**

The accompanying notes from (1) to (28) are integral part of these financial statements.

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Statement of Cash Flows for Period Ended 30 Sep 2025

	Note No.	30 September 2025 EGP (in thousands)	30 September 2024 EGP (in thousands)
Cash flows from operating activities			
profit for the period before tax		12,609,689	9,092,061
Adjustments to reconcile profits with cash flows from operating activities			
Depreciation and Amortization of fixed and intangible assets		109,828	92,595
Charge impairment loss of financing and facilities to customers	11	1,258,241	1,410,474
Charge impairment loss of financing and facilities to banks	11	705	5,188
Collections of loans previously written-off	16	35,095	34,265
Charge other provisions	23	16,921	391,043
Provisions no longer required other than financing provision	23	(547)	(342,663)
Provisions used other than financing provision	23	(2,299)	(6,186)
Bonds' premium / discount amortization		(635,742)	(805,500)
Foreign currency valuation differences of financing provisions in foreign currencies	16	(179,652)	553,224
Foreign currency valuation differences of provisions in foreign currencies other than financing provisions	23	(13,967)	194,073
Foreign currency revaluation of due from banks provisions	14	(1,455)	7,330
Foreign currency valuation differences of financial investments at FVOCI in foreign currencies		20,511	(109,716)
Foreign currency valuation differences for financial instruments balances in foreign currencies at AC		688,526	(2,535,863)
Foreign currency valuation differences of financial instrument at AC's provisions		(5,124)	43,944
Foreign currency valuation differences of subordinated financing - With coupon		(435,544)	1,392,112
Foreign currency valuation differences of subordinated financing - Zero coupon	22	(104,640)	593,211
Foreign currency valuation differences of subordinated financing - Zero coupon - Equity		29,402	27,662
Gain / (Losses) from valuation of Pre-Promised forward exchange contracts		79,284	29,469
(Release) / Charge impairment loss of due from banks	11	9,974	6,619
(Release) / Charge impairment losses of financial investments at FVOCI	11	152	(2,180)
Charge /(release) of impairment losses of financial investments at AC	11	21,436	80,057
Charge Impairment Loss of other assets	10	638	961
Gain on sale of fixed assets	10	0	(8,750)
Dividends income from equity instruments at FVOCI		(1,566)	(1,025)
Amortization of subordinated financing using EIR method	22	33,609	31,762
Operating profits before changes in assets and liabilities resulting from operating activities		13,533,475	10,174,167
Net change in assets and liabilities			
Due from banks with maturity more than 90 days		372,432	(9,169,626)
Treasury bills with maturity more than 90 days		(8,153,074)	285,356
Financing and facilities to customers and banks*	16	(43,221,198)	(29,834,959)
Other assets*		(2,857,240)	(1,409,367)
Due to banks	20	(9,266,390)	7,322,369
Customers' deposits	21	63,551,476	57,090,234
Pre-Promised forward exchange contracts		34,952	(13,140)
Other liabilities		2,218,350	3,519,949
Employees' Benefits obligations		62,781	64,047
Income tax paid		(2,932,742)	(2,023,156)
Net Cash Flow genereted from Operating Activities		13,342,822	36,005,874

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Statement of Cash Flows for Period Ended 30 Sep 2025 - Continued

	Note No.	30 September 2025 EGP (in thousands)	30 September 2024 EGP (in thousands)
Cash flows from investing activities			
Payments for purchase of fixed assets and branches fixtures	19	(362,657)	(117,784)
Proceeds from sale of fixed assets		0	8,750
Payments for purchase of intangible assets		0	(6,265)
Payments for purchase of financial investments at FVOCI		(6,138,860)	(821,799)
Proceeds from recovery of financial investments at FVOCI		1,732,559	0
Payments to purchase of financial investments at amortized cost		(19,376,883)	(7,946,735)
Proceeds from recovery of financial investments at amortized cost		1,939,615	4,848,701
Payments to purchase of investments in subsidiaries and associates		(98,000)	(147,000)
Proceeds from recovery of investments in subsidiaries and associates		0	4,900
Proceeds from dividends income		1,566	1,025
Net Cash flows (used in) genereted from Investing activities		(22,302,660)	(4,176,207)
Cash flows from financing activities			
Dividends paid		(1,032,193)	(528,520)
Net cash flows (used in) genereted from financing activities		(1,032,193)	(528,520)
Net increase in cash and cash equivilent during the period		(9,992,031)	31,301,147
Cash and cash equivalents at the beginning of the period		80,081,510	55,074,429
Cash and cash equivalents at the end of the period		70,089,479	86,375,576
Cash and cash equivalents comprise			
Cash and due from Central Bank of Egypt	13	16,991,517	16,659,355
Due from banks	14	84,597,435	90,370,559
Treasury bills		16,340,134	7,941,684
Central Bank of Egypt Reserve		(15,391,737)	(19,822,361)
Due from banks with maturity more than three months from date of acquisition		(16,109,736)	(869,301)
Treasury bills with maturity more than three months from date of acquisition		(16,338,134)	(7,904,360)
Cash and cash equivalents at the end of the period		**70,089,479**	**86,375,576**

The accompanying notes from (1) to (28) are integral part of these financial statements.

Translation of Financial Statements originally issued in Arabic

Condensed Interim Separate Statement of Changes in Equity for Period Ended 30 Sep 2025

	Issued & Paid up Capital	Capital Reserve	Legal reserve	General reserve	Special reserve	General risk reserve	Fair value reserve	Difference between face value and present value for non-interest subordinated financing	Retained earnings	Total
30 September 2024										
Balance at 1 January 2024	5,000,000	4,748	255,491	54,955	17,165	158,088	178,049	30,435	8,230,722	**13,929,653**
Transferred to reserve accounts	-	41,556	222,452	-	-	-	-	-	(264,008)	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(528,520)	**(528,520)**
Net change in other comprehensive income items	-	-	-	-	-	-	47,483	-	-	**47,483**
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(4,100)	31,762	**27,662**
Shareholders distributions (bonus Issue)	1,000,000	-	-	-	-	-	-	-	(1,000,000)	-
Net profit for the period	-	-	-	-	-	-	-	-	6,652,832	**6,652,832**
Balance at 30 September 2024	**6,000,000**	**46,304**	**477,943**	**54,955**	**17,165**	**158,088**	**225,532**	**26,335**	**13,122,788**	**20,129,110**
30 September 2025										
Balance at 1 January 2025	6,000,000	46,304	477,942	54,955	17,165	158,088	285,091	24,950	15,308,370	**22,372,865**
Transferred to reserve accounts	-	10,890	440,806	-	-	-	-	-	(451,696)	-
Dividends distributions to employees, board members and the banking system development fund	-	-	-	-	-	-	-	-	(1,032,193)	**(1,032,193)**
Net change in other comprehensive income items	-	-	-	-	-	-	(47,558)	-	-	**(47,558)**
Amortization of the difference between face value and present value of subordinated financing	-	-	-	-	-	-	-	(4,207)	33,609	**29,402**
Shareholders distributions (bonus Issue)	6,000,000	-	-	-	-	-	-	-	(6,000,000)	-
Net profit for the period	-	-	-	-	-	-	-	-	9,177,863	**9,177,863**
Balance at 30 September 2025	**12,000,000**	**57,194**	**918,748**	**54,955**	**17,165**	**158,088**	**237,533**	**20,743**	**17,035,953**	**30,500,379**

The accompanying notes from (1) to (28) are integral part of these financial statements.

1. GENERAL INFORMATION

Abu Dhabi Islamic Bank - Egypt (formerly National Development Bank - a joint stock company) was incorporated as an Egyptian joint stock company under Law No. 43/1974 and its executive regulations in the Arab Republic of Egypt. The main office of the Bank is located at 9 Rustom Street - Garden City, Cairo. The bank is listed on the Egyptian Stock Exchange.

ADIB S.A.E. was registered in the Commercial Register on April 3, 2013 by changing the bank's name from National Development Bank to Abu Dhabi Islamic Bank (ADIB) - Egypt.

ADIB S.A.E. provides corporates, retail banking, investment and custody services in the Arab Republic of Egypt through 74 branches and delegates employing 2 ,716 employees on the date of the financial statements.
These condensed interim separate financial statements for the period ended Sep 30, 2025 were approved by the Board of Directors on Nov 5, 2025.

2. PRINCIPLES OF PREPARING SEPARATE FINANCIAL STATEMENTS

The separate condensed interim financial statements are prepared in accordance with the rules for preparing and presenting the financial statements of banks issued by the Central Bank of Egypt, which were approved by its Board of Directors on December 16, 2008, regarding Egyptian banks issuing interim financial statements in accordance with the rules for preparing and presenting the financial statements of banks and the principles of recognition and measurement issued by the Central Bank of Egypt on that date after its impact by applying the requirements of International Financial Reporting Standard (9) “Financial Instruments” in light of the instructions issued on February 26, 2019, as well as in light of the amended Egyptian Accounting Standards issued during the year 2015 and their amendments and the provisions of the relevant local laws and in light of the Egyptian laws and regulations related to the preparation of these separate financial statements. The bank has issued condensed financial statements based on the instructions of the Central Bank of Egypt issued on May 3, 2020. Anything not specifically provided for in the instructions of the Central Bank of Egypt shall be referred to the Egyptian Accounting Standards, which permit banks to issue condensed quarterly financial statements.

These condensed interim separate financial statements do not include all information and disclosures required for full annual separate financial statements prepared in accordance with CBE rules mentioned above and should be read in conjunction with the bank’s financial statements as at year ended December 31, 2024.

In preparing these condensed interim separate financial statements, significant judgements made by the management in applying the bank’s accounting policies and the key sources of estimation were the same as those were applied to the separate financial statements as at year ended December 31, 2024.

3. FINANCIAL RISK MANAGEMENT

The objectives and policies of the bank's financial risk management align with those disclosed in the separate financial statements for the fiscal year ended December 31, 2024.

3. FINANCIAL RISK MANAGEMENT – CONTINUED

3/1 Credit Risk

3/1/1 Loans and Financing

The balances of financing and facilities in terms of credit worthiness are as follows:

EGP (in thousands)

Financing and facilities	30 September 2025			31 December 2024		
	Financing and facilities to customers	Financing and facilities for banks	Total financing and facilities for banks and customers	Financing and facilities to customers	Financing and facilities for banks	Total financing and facilities for banks and customers
Stage 1	134,635,251	4,907,360	139,542,611	95,068,808	2,033,552	97,102,360
Stage 2	3,977,700	-	3,977,700	5,440,725	-	5,440,725
Stage 3	4,334,055	-	4,334,055	2,230,172	-	2,230,172
Total	**142,947,006**	**4,907,360**	**147,854,366**	**102,739,705**	**2,033,552**	**104,773,257**
Less:						
Expected Credit Losses	(7,605,301)	(2,828)	(7,608,129)	(6,631,706)	(2,825)	(6,634,531)
Net	**135,341,705**	**4,904,532**	**140,246,237**	**96,107,999**	**2,030,727**	**98,138,726**

- During the period ended Sep 30, 2025, the Bank's portfolio of financing and facilities increased by 41.40% (December 31, 2024, an increase of 53.16%).

3.FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/2 Financing and facilities to customers

The following table shows the changes in the balances of financing and facilities between the three stages:

EGP (in thousands)

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail	12 Month	Life time	Life time		12 Month	Life time	Life time	
Balance at 1 January	26,845,095	505,142	305,736	27,655,973	17,370,313	458,366	394,199	18,222,878
Transferred from stage 1	(557,570)	453,443	104,127	-	(452,228)	340,080	112,148	-
Transferred from stage 2	78,823	(153,915)	75,092	-	63,071	(108,961)	45,890	-
Transferred from stage 3	8,203	173	(8,376)	-	2,344	73	(2,417)	-
Re-measurement Impact	(4,762,582)	(104,021)	(50,465)	**(4,917,068)**	(3,332,044)	(110,537)	(51,975)	**(3,494,556)**
New Financial assets purchased during the period/year	23,230,883	150,435	11,263	**23,392,581**	16,196,126	181,947	19,594	**16,397,668**
Financial assets disposed of/ paid during the period/year	(2,494,046)	(186,978)	-	**(2,681,024)**	(3,002,486)	(255,827)	(47,322)	**(3,305,635)**
Used provisions during the period/year	-	-	(88,463)	**(88,463)**	-	-	(164,381)	**(164,381)**
Balance of Financing and Facilities	**42,348,806**	**664,279**	**348,914**	**43,361,999**	**26,845,095**	**505,142**	**305,736**	**27,655,973**

EGP (in thousands)

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Corporate	12 Month	Life time	Life time		12 Month	Life time	Life time	
Balance at 1 January	68,223,713	4,935,583	1,924,436	75,083,732	45,710,044	3,934,739	541,197	50,185,980
Transferred from stage 1	(349,758)	295,000	54,758	-	(932,491)	885,218	47,273	-
Transferred from stage 2	104,634	(2,134,126)	2,029,492	-	1,648	(1,126,080)	1,124,432	-
Transferred from stage 3	31,603	9,281	(40,884)	-	-	-	-	-
Re-measurement Impact	(764,698)	(116,692)	(274,771)	**(1,156,161)**	478,224	(318,552)	289,437	**449,110**
Foreign exchange translation differences	(905,772)	(46,024)	(91,736)	**(1,043,532)**	7,240,184	798,191	62,065	**8,100,440**
New Financial assets purchased during the period/year	61,305,494	1,144,414	504,469	**62,954,377**	39,189,128	1,619,660	70,417	**40,879,205**
Financial assets disposed of/ paid during the period/year	(35,358,771)	(774,015)	(68,997)	**(36,201,783)**	(23,463,024)	(857,593)	205,544	**(24,115,074)**
Used provisions during the period/year	-	-	(51,626)	**(51,626)**	-	-	(415,929)	**(415,929)**
Balance of Financing and Facilities	**92,286,445**	**3,313,421**	**3,985,141**	**99,585,007**	**68,223,713**	**4,935,583**	**1,924,436**	**75,083,732**

3.FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/2 Financing and facilities to customers - Continued

The following table shows the changes in expected credit losses between the three stages:

EGP (in thousands)

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Retail	12 Month	Life time	Life time		12 Month	Life time	Life time	
Balance at 1 January	219,935	96,361	255,066	571,362	234,844	82,168	309,070	626,082
Transferred from stage 1	(5,586)	3,586	2,000	-	(5,816)	4,030	1,786	-
Transferred from stage 2	16,682	(48,734)	32,052	-	14,499	(36,507)	22,008	-
Transferred from stage 3	7,162	100	(7,262)	-	485	22	(507)	-
Re-measurement Impact	60,878	60,846	114,633	236,357	(53,051)	44,074	96,996	88,019
New Financial assets purchased during the period/year	53,476	22,281	5,528	81,285	37,538	23,946	9,873	71,357
Financial assets disposed of/ paid during the period/year	(5,624)	(15,130)	-	(20,754)	(8,565)	(21,372)	(19,797)	(49,734)
Used provisions during the period/year	-	-	(88,463)	(88,463)	-	-	(164,362)	(164,362)
Balance of expected credit losses	**346,923**	**119,310**	**313,554**	**779,787**	**219,935**	**96,361**	**255,066**	**571,362**

EGP (in thousands)

	30 September 2025				31 December 2024			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Corporate	12 Month	Life time	Life time		12 Month	Life time	Life time	
Balance at 1 January	1,556,958	2,641,420	1,861,966	6,060,344	1,024,027	2,136,863	520,249	3,681,139
Transferred from stage 1	(3,468)	2,781	687	-	(19,852)	18,813	1,038	-
Transferred from stage 2	20,741	(1,660,192)	1,639,451	-	78	(602,826)	602,748	-
Transferred from stage 3	31,603	9,281	(40,884)	-	-	-	-	-
Re-measurement Impact	(239,735)	384,066	141,876	286,207	275,988	494,865	821,085	1,591,938
Foreign exchange translation differences	30,699	(120,072)	(90,278)	(179,651)	143,248	511,793	56,438	711,478
New Financial assets purchased during the period/year	719,637	190,549	504,460	1,414,646	513,683	206,116	70,386	790,184
Financial assets disposed of/ paid during the period/year	(406,340)	(229,655)	(68,411)	(704,406)	(380,214)	(124,204)	205,971	(298,447)
Used provisions during the period/year	-	-	(51,626)	(51,626)	-	-	(415,948)	(415,948)
Balance of expected credit losses	**1,710,095**	**1,218,178**	**3,897,241**	**6,825,514**	**1,556,958**	**2,641,420**	**1,861,966**	**6,060,344**

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/3 Concentration risk of financial assets exposed to credit risk

(A) Geographical sectors

The following table represents an analysis of the Bank's most significant credit risk limits at book value, distributed by geographical sector at the end of the current period. When preparing this table, risk is allocated to the geographical sector according to the regions associated with the Bank's customers.

EGP (in thousands)

	Arab Republic of Egypt						
	Great Cairo	Alexandria, Delta & Sinai	Upper Egypt	Total	Gulf Countries	Other Countries	Total
Due from Banks	79,815,984	-	-	79,815,984	1,387,880	3,362,355	84,566,219
Debt instruments at FVOCI							
- Egyptian treasury Bonds	6,056,994	-	-	6,056,994	-	-	6,056,994
- Egyptian Islamic Sukuk	243,841	-	-	243,841	-	-	243,841
- Egyptian treasury bills	4,678,246	-	-	4,678,246	-	-	4,678,246
Debt instruments at amortized cost							
- Egyptian treasury Bonds	45,931,025	-	-	45,931,025	-	-	45,931,025
- Islamic Sukuk	546,026	-	-	546,026	2,323,479	-	2,869,505
- Egyptian treasury bills	11,592,187	-	-	11,592,187	-	-	11,592,187
Facilities to banks	4,904,532	-	-	4,904,532	-	-	4,904,532
Facilities to Customers							
Retail Financings							
- Debit current accounts	5,358	1,297	258	6,913	-	-	6,913
- Credit cards	1,645,221	-	-	1,645,221	-	-	1,645,221
- Personal financings	32,355,580	7,442,348	1,427,264	41,225,192	-	-	41,225,192
- Mortgage financings	474,618	10,055	-	484,673	-	-	484,673
Corporate Financings							
- Debit current accounts	15,062,867	2,207	106	15,065,180	-	-	15,065,180
- Credit cards	193	-	-	193	-	-	193
- Direct financings	81,459,956	534,661	438,724	82,433,341	-	-	82,433,341
- Syndicated financings	2,086,293	-	-	2,086,293	-	-	2,086,293
Less : expected credit losses	(7,490,872)	(88,578)	(25,851)	(7,605,301)	-	-	(7,605,301)
Balance at 30 September 2025	**279,368,049**	**7,901,990**	**1,840,501**	**289,110,540**	**3,711,359**	**3,362,355**	**296,184,254**
Balance at 31 December 2024	**216,190,702**	**14,512,083**	**1,419,829**	**232,122,614**	**1,557,360**	**4,098,812**	**237,778,787**

4. FINANCIAL RISK MANAGEMENT- CONTINUED

3/1/3 Concentration risk of financial assets exposed to credit risk

(B) Activity sectors

The following table represents an analysis of the bank's most important credit risk limits at book value, distributed according to the activity practiced by the bank's clients.

EGP (in thousands)

	Financial institution	Manufacturing institution	Services	Wholesale and Retail	Government sector	Retail	Other activities	Total
Due From Banks	84,566,219	-	-	-	-	-	-	**84,566,219**
Debt instruments at FVOCI								
- Egyptian treasury Bonds	-	-	-	-	6,056,994	-	-	**6,056,994**
- Islamic Sukuk	-	-	-	-	243,841	-	-	**243,841**
- Egyptian treasury bills	-	-	-	-	4,678,246	-	-	**4,678,246**
Debt instruments at amortized cost								
- Egyptian treasury Bonds	-	-	-	-	45,931,025	-	-	**45,931,025**
- Islamic Sukuk	-	-	-	-	2,869,505	-	-	**2,869,505**
- Egyptian treasury bills	-	-	-	-	11,592,187	-	-	**11,592,187**
Facilities to banks	4,904,532	-	-	-	-	-	-	**4,904,532**
Facilities to Customers								
Retail Financings								
- Debit current accounts	-	-	-	-	-	6,913	-	**6,913**
- Credit cards	-	-	-	-	-	1,645,221	-	**1,645,221**
- Personal financings	-	-	-	-	-	41,225,192	-	**41,225,192**
- Mortgage financings	-	-	-	-	-	484,673	-	**484,673**
Corporate Financings								
- Debit current accounts	221,207	4,448,988	970,194	562,009	8,821,450	-	41,332	**15,065,180**
- Credit cards	-	133	60	-	-	-	-	**193**
- Direct financings	783,312	38,749,909	15,686,183	8,269,536	18,530,722	-	413,679	**82,433,341**
- Syndicated financings	-	1,372,158	280,522	-	433,613	-	-	**2,086,293**
Less : expected credit losses	(13,479)	(2,556,224)	(1,779,690)	(444,520)	(2,026,556)	(779,787)	(5,045)	**(7,605,301)**
Balance at 30 September 2025	**90,461,791**	**42,014,964**	**15,157,269**	**8,387,025**	**97,131,027**	**42,582,212**	**449,966**	**296,184,254**
Balance at 31 December 2024	**100,875,796**	**29,599,210**	**12,916,503**	**5,921,649**	**60,903,588**	**27,084,612**	**477,428**	**237,778,786**

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/2 Market Risk

The Bank is exposed to market risk represented in fluctuations in fair value or future cash flows arising from changes in market prices. The market risk arises from the open positions of the yield rates and foreign currencies, as each is exposed to general and private movements in the market and changes in the level of sensitivity to market rates or prices such as rates of yield and exchange rates. The Bank splits its exposure to market risk into trading and non-trading portfolios.

The market risk management is monitored by two separate teams. Market risk reports are reported to the Risk Committee of the Board of Directors and heads of operating units on a regular basis.

The portfolios of financial investments at fair value through profit or loss include those positions resulting from the Bank's direct dealing with customers or with the market, while non-trading portfolios arise primarily from managing the yield rate on assets and liabilities. These portfolios include foreign exchange risk and equity instruments arising from financial investments at amortized cost and financial investments at fair value through other comprehensive income.

3/2/1 Risk of fluctuations in foreign exchange rates

- The Bank is exposed to risk of fluctuations in foreign exchange rates on its financial position and cash flows. The Board of Directors has set limits on foreign exchange at the total value of each of the positions at the end of the day as well as during the day. The following table summarizes the Bank's exposure to foreign exchange risk at the end of the financial period. The following table presents the book value of financial instruments distributed in their respective currencies:

EGP (in thousands)

30 September 2025	EGP	USD	Sterling Pound	Euro	Japanese Yen	Other currencies	Total
Financial Assets							
Cash and due from Central Bank of Egypt	16,535,073	311,799	5,900	71,779	-	66,966	**16,991,517**
Due from banks	40,013,610	41,413,612	435,275	2,346,454	3,212	354,056	**84,566,219**
Financings and facilities to banks	-	4,904,532	-	-	-	-	**4,904,532**
Financings and facilities to customers	107,478,089	22,826,798	70,150	4,966,668	-	-	**135,341,705**
Pre-Promised forward exchange contracts	5,924	966	-	432	-	-	**7,322**
Financial investments at FVOCI	10,950,395	454,365	-	5,562	-	-	**11,410,322**
Financial investments at amortized cost	40,974,596	19,111,788	-	306,333	-	-	**60,392,717**
Other Financial assets	3,160,022	388,603	177	15,230	-	440	**3,564,472**
Total Financial assets	**219,117,709**	**89,412,463**	**511,502**	**7,712,458**	**3,212**	**421,462**	**317,178,806**
Financial Liabilities							
Due to banks	107,271	5,228,877	-	71,188	-	163,611	**5,570,947**
Customers' deposits	180,269,306	71,222,596	517,998	10,705,868	10,261	1,107,950	**263,833,979**
Pre-Promised forward exchange contracts	106,515	1,619	-	2,732	-	-	**110,866**
Subordinated financings	-	8,740,280	-	-	-	-	**8,740,280**
Other Financial liabilities	778,899	517,060	1,218	8,478	-	(136)	**1,305,519**
Total Financial Liabilities	**181,261,991**	**85,710,432**	**519,216**	**10,788,266**	**10,261**	**1,271,425**	**279,561,591**
Net financial position	**37,855,718**	**3,702,031**	**(7,714)**	**(3,075,808)**	**(7,049)**	**(849,963)**	**37,617,215**
31 December 2024							
Total Financial assets	**163,934,567**	**82,621,156**	**334,195**	**7,168,313**	**7,016**	**294,735**	**254,359,982**
Total Financial Liabilities	**136,771,537**	**80,786,903**	**325,730**	**7,042,343**	**8,307**	**776,169**	**225,710,989**
Net financial position	**27,163,030**	**1,834,253**	**8,465**	**125,970**	**(1,291)**	**(481,434)**	**28,648,993**

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/2/2 Profit Rate Risk

The Bank is exposed to the effects of fluctuations in the prevailing market yield rates, which is the risk of the cash flows of the yield rate of the future cash flows of a financial instrument due to changes in the instrument's yield rate and the risk of the fair value of the rate of yield , which is the risk of fluctuations in the value of the instrument due to changes in market yield rates , The margin of yield may increase as a result of those changes, but profits may fall in the event of unexpected movements. The Asset-Liability Committee (ALCO) sets limits on the level of variation in the re-pricing of the yield that the Bank may hold, and this is monitored daily by the Bank's risk management department.

3/3 Liquidity Risk

Liquidity risk is the risk that the Bank will encounter difficulties in meeting its obligations associated with its financial obligations at due date and replacing amounts being withdrawn. This could result in failure to meet the repayment obligations of depositors and to meet financing commitments.

3/4 Capital Management

The objectives of the Bank in managing capital, in addition to the apparent equity in the financial position, are as follows:

- Compliance with the legal requirements of capital in the Arab Republic of Egypt and in the countries in which the Bank's branches operate.
- To protect the Bank's ability to continue and enable it to continue to generate yield for shareholders and other parties dealing with the Bank.
- Maintain a strong capital base that supports growth in activity.

Capital adequacy and capital uses are reviewed in accordance with the requirements of the regulatory body (the Central Bank of Egypt in the Arab Republic of Egypt or the supervisory bodies in which the foreign branches of the Bank operate) daily through the Bank's management, through models based on Basel Committee guidelines for banking supervision. The required data are provided to the Central Bank of Egypt on a quarterly basis.

The following table summarizes the basic and supporting capital components and capital adequacy ratios.

According to Basel II	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Capital		
Tier 1 after disposals		
Basic going concern capital		
Issued and paid up capital	12,000,000	6,000,000
Reserves	1,248,062	796,365
Fair value reserve	238,185	284,547
Retained earnings	17,749,959	15,831,681
Less: The bank's investments in financial companies (banks or companies) and insurance companies (shares and investment funds)	(283,338)	(232,922)
Deferred Tax	(296,447)	(196,968)
Intangible assets	(40,573)	(44,356)
Total basic going concern capital after disposal	**30,615,848**	**22,438,346**
Additional basic capital		
Difference between FV and PV for subordinated financing	20,743	24,950
Total additional basic capital	**20,743**	**24,950**
Total Tier 1 after disposal (basic capital)	**30,636,591**	**22,463,297**
Tier 2 after disposals		
Equivalent balance of required provisions against debt instruments / financing and credit facilities and contingent liability classified under Stage 1	2,416,925	2,076,871
Subordinated financing	5,858,597	7,073,796
45 % of the increase in fair value over the carrying amount of investments in subsidiaries and associates	106,273	46,528
45% of special reserve	13,179	15,585
Total Tier 2 after disposal	**8,394,974**	**9,212,780**
Total capital base after disposal	**39,031,565**	**31,676,077**
Total credit risks	193,386,247	166,189,756
The value of overriding the top 50 clients over the prescribed limits is	0	9,265,436
Capital requirements for market risks	96,077	845,530
Capital requirements for operating risks	7,742,300	7,742,300
operational risks	**201,224,624**	**184,043,022**
Capital adequacy ratio of tier 1	**15.23%**	**12.21%**
Capital adequacy ratio	**19.40%**	**17.21%**

3. FINANCIAL RISK MANAGEMENT- CONTINUED

3/5 Leverage Ratio

The Board of Directors of the Central Bank of Egypt (CBE) at its meeting dated 7 July 2015 issued a resolution approving the supervisory instructions for the financial leverage, with the banks' commitment to the minimum rate of 3% on a quarterly basis as a binding control ratio starting from 2019.

In preparation for consideration of the first support of the Basel (Minimum Capital Adequacy) in order to preserve the strength and integrity of the Egyptian banking system and to comply with the best international supervisory practices in this regard. The leverage reflects the relationship between the first tier of capital used in the standard Capital adequacy (after disposals), and bank assets (both on and off the balance sheet) are not weighted by risk weights.

The following table summarizes the Leverage ratios.

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Tier 1 capital after disposals (1)	**30,636,591**	**22,463,297**
Cash and due from CBE	24,679,031	19,433,859
Due from Banks	81,917,287	94,537,740
Treasury bills and other government securities	16,340,134	8,196,685
Financial investments at FVPL	35,315	60,991
Financial investments at FVOCI	6,733,357	2,308,242
Financial investments at amortized cost	48,879,463	31,564,622
Investments in subsidiaries and associates	653,985	543,817
Total financings and credit facilities to customers	141,068,548	97,813,331
Fixed assets (net of impairment loss provision & accumulated depreciation)	985,331	706,918
Other assets	13,107,385	8,225,129
Deducted amounts from exposures (some of tier 1 exclusions for capital base)	(6,112,226)	(474,246)
Total on-balance sheet exposures items after deducting tier 1 disposals	**328,287,611**	**262,917,088**
Replacement cost	7,322	25,402
Expected future value	61,385	20,988
Pre-promised Islamic Contracts exposures	**68,707**	**46,389**
Treasury bills sale with repurchase commitment	0	93
Exposure resulting from securities financing	**0**	**93**
Total on-balance sheet exposures, Pre-promised Islamic contracts and financing financial securities	**328,356,317**	**262,963,570**
Letters of credit -import	1,583,203	1,974,911
Letters of credit -export	147,744	12,009
letters of guarantee	20,434,067	15,798,476
letters of guarantee requested or guaranteed by external banks	1,718,080	2,227,233
Contingent liabilities for general collaterals for financing facilities and similar	153,198	162,684
Bank acceptance	7,538,424	7,189,089
Total contingent liabilities	**31,574,716**	**27,364,403**
Capital commitments	386,213	286,064
Operating lease commitments	676,132	594,631
financing commitments to clients /banks (unutilized part) original maturity period	7,958,869	4,860,880
Total commitments	**9,021,213**	**5,741,575**
Total exposures off-balance sheet	**40,595,929**	**33,105,977**
Total exposures on-balance sheet and off-balance sheet (2)	**368,952,247**	**296,069,547**
Financial leverage ratio (1/2)	**8.30%**	**7.59%**

4. SIGNIFICANT ACCOUNTING ESTIMATES AND ASSUMPTIONS

The Bank shall use estimates and assumptions that affect the amounts of assets and liabilities disclosed during the next fiscal period / year. Estimates and assumptions shall be continually assessed based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances and information available.

A. Estimates:

Information on estimates used in applying accounting policies that have a material impact on the amounts recognized in the financial statements:

- **Classification of financial assets**: assessment of the business model in which the asset shall be retained and evaluated whether contractual terms of the financial asset shall result in the generating of cash flows in the form of payment of profit and installments on the outstanding balances of those assets.

B. Uncertainty Related with Assumptions and Estimates

Uncertainties related with assumptions and estimates of significant risks that may result in material adjustments in the period ended on 30 Sep 2025 shall be appeared in the following notes:

- **Impairment of financial instruments**: An assessment of whether there has been a significant increase in credit risk on financial assets since the initial recognition, taking into account, the impact of future looking factors upon measuring the expected credit losses.
- **Valuation of the fair value of financial instruments**: using unobservable inputs upon measuring.
- **Measurement of defined benefit liabilities**: Key actuarial assumptions.
- **Recognition of deferred tax assets**: the existence of future taxable profits that may be benefited from deferred tax losses.

5. SEGMENTS ANALYSIS

The activity segments shall include the operations, assets used in the rendering of banking services, the management of the risks surrounding them, and the profit related with this activity, which may differ from other activities. The segment analysis of operations in accordance with the banking business shall include:

Corporates / SMEs

Including current account activities, deposits, debit current accounts receivable (Mudarba), finance, credit facilities.

Investment

Including corporate mergers, investment purchasing, financing of corporate restructuring and financial instruments and financial derivatives.

Retail

Including current account activities, savings, deposits, credit cards, personal finance and mortgage finance.

Other activities

Including other banking activities as the management of funds and transactions between activity segments in accordance with the normal course of business of the Bank; assets and liabilities shall include operating assets and liabilities as presented in the Bank's financial position.

EGP (in thousands)

30 September 2025	Corporate	Investment	Retail	Other activities	Total
Revenues and expenses by activity segment					
Revenues of activity segment	4,754,383	4,395,370	4,918,295	2,749,181	**16,817,229**
Expenses of activity segment	(1,962,977)	(104,272)	(1,568,423)	(571,868)	**(4,207,540)**
Net profit for the period before tax	**2,791,406**	**4,291,098**	**3,349,872**	**2,177,313**	**12,609,689**
Tax	(628,066)	(965,497)	(763,449)	(1,074,814)	**(3,431,826)**
Net profit for the period	**2,163,340**	**3,325,601**	**2,586,423**	**1,102,499**	**9,177,863**
Assets and liabilities by activity segment					
Assets of activity segment	87,901,359	155,938,018	45,963,046	-	**289,802,423**
Un-classified assets	-	-	-	33,908,635	**33,908,635**
Total assets	**87,901,359**	**155,938,018**	**45,963,046**	**33,908,635**	**323,711,058**
Liabilities of activity segment	138,679,608	14,382,054	125,823,400	-	**278,885,062**
Un-classified liabilities	-	-	-	14,325,617	**14,325,617**
Total liabilities	**138,679,608**	**14,382,054**	**125,823,400**	**14,325,617**	**293,210,679**

EGP (in thousands)

	Corporate	Investment	Retail	Other activities	Total
Revenues and expenses by activity segment 30 September 2024					
Revenues of activity segment	4,615,954	3,542,073	3,317,602	1,426,782	**12,902,411**
Expenses of activity segment	(2,425,248)	(152,399)	(1,205,504)	(27,199)	**(3,810,350)**
profit for the period before tax	**2,190,706**	**3,389,674**	**2,112,098**	**1,399,583**	**9,092,061**
Tax	(629,546)	(593,316)	(486,563)	(729,804)	**(2,439,229)**
Net profit for the period	**1,561,160**	**2,796,358**	**1,625,535**	**669,779**	**6,652,832**
Assets and liabilities by activity segment 31 December 2024					
Assets of activity segment	64,902,169	139,640,061	31,205,829	-	**235,748,059**
Un-classified assets	-	-	-	23,092,685	**23,092,685**
Total assets	**64,902,169**	**139,640,061**	**31,205,829**	**23,092,685**	**258,840,744**
Liabilities of activity sectors	109,496,835	24,167,179	91,319,050	-	**224,983,064**
Un-classified liabilities	-	-	-	11,484,815	**11,484,815**
Total liabilities	**109,496,835**	**24,167,179**	**91,319,050**	**11,484,815**	**236,467,879**

6. NET REVENUES FROM FUNDS

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Income from Murabaha, Musharaka, Mudaraba and other similar income				
Financing and facilities				
Banks	183,369	71,596	74,321	54,814
customers	18,573,915	12,878,766	6,605,869	4,857,657
Total	**18,757,284**	**12,950,362**	**6,680,190**	**4,912,471**
Financial investments in debt instruments at AC and FVOCI*	121,452	26,783	50,469	10,026
Deposits and current accounts*	16,554,734	12,678,566	5,709,572	5,166,088
Total	**35,433,470**	**25,655,711**	**12,440,231**	**10,088,585**
Cost of deposits and similar costs				
Deposits and current accounts:				
To banks	(378,764)	(906,103)	(116,014)	(383,796)
To customers	(20,003,510)	(13,534,735)	(7,032,278)	(5,650,426)
other financings	(601,766)	(372,084)	(198,005)	(137,678)
Financing financial instruments and sales transactions of financial instruments with a repurchase commitment	(7)	(180)	0	(21)
Total	**(20,984,047)**	**(14,813,102)**	**(7,346,297)**	**(6,171,921)**
Net Revenues from Funds	**14,449,423**	**10,842,609**	**5,093,934**	**3,916,664**

*The return from deposits and current accounts with banks includes the return resulting from the Murabaha contract with a local bank, and the returns, profits and losses resulting from financial investments in government debt instruments belonging to this bank in accordance with the investment-restricted Wakala, which requires investing these amounts in government debt instruments within the limits of the return expected and agreed upon.

7. NET FEES AND COMMISSION INCOME

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Fees and commissions income:				
Credit related fees and commissions	1,557,476	1,308,315	521,697	439,757
Fees of corporate financing	37,850	22,236	9,372	5,548
Cards related fees and commissions	252,596	1,220	98,078	486
Custody fees	4,194	1,220	1,343	1,220
Other fees	739,193	598,162	276,511	204,547
Total	**2,591,309**	**1,931,153**	**907,001**	**651,558**
Fees and commissions expenses:				
Paid brokerage fees	(2,733)	(622)	(1,928)	(146)
Miscellaneous banking commission	(27,397)	(16,846)	(14,038)	(6,942)
Credit cards paid commissions	(384,079)	(388,581)	(150,065)	(106,758)
Other fees and commissions paid	(141,624)	(78,435)	(58,461)	(30,144)
Total	**(555,833)**	**(484,484)**	**(224,492)**	**(143,990)**
Net fees and commission income	**2,035,476**	**1,446,669**	**682,509**	**507,568**

8. NET TRADING INCOME

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Foreign exchange operations:				
Gain from fx deals	599,003	539,725	111,089	109,208
Gain of Islamic forward contracts revaluation	(79,284)	(29,468)	(31,140)	3,034
Gain / (Loss) of revaluation of islamic currency swap contracts	(22,395)	11,363	(22,658)	12,469
Gain of currency option contracts revaluation	5,698	10,705	1,568	6,111
Total	503,022	532,325	58,859	130,822

9. ADMINISTRATIVE EXPENSES

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Employees' cost				
Salaries,wages and benefits	(967,366)	(765,397)	(340,573)	(274,564)
Social insurance	(55,945)	(44,776)	(19,305)	(15,301)
Pension cost				
Defined contribution plans	(33,450)	(25,283)	(11,543)	(8,673)
Defined benefit plans	(102,673)	(95,056)	(34,172)	(31,686)
Depreciation and amortization	(109,828)	(92,595)	(36,499)	(31,626)
Other administrative expenses	(1,016,563)	(726,849)	(375,668)	(264,466)
Total	**(2,285,825)**	**(1,749,956)**	**(817,760)**	**(626,316)**

10. OTHER OPERATING EXPENSES

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Gain / (Loss) on translation of monetary assets and liabilities denominated in foreign currencies other than those held for trading or initially designated at FVPL	(169,580)	67,524	9,363	(13,352)
Gain on sale of fixed assets	-	8,750	-	-
Cost of Programs	(298,417)	(243,308)	(98,611)	(85,245)
operating lease expense	(178,275)	(126,579)	(64,545)	(44,423)
(Charge) of impairment other assets	(638)	(961)	(143)	(128)
Other provisions	(16,374)	(48,380)	166,982	11,012
Other (expense)	(140,181)	(137,499)	(45,044)	(54,436)
Total	(803,465)	(480,453)	(31,998)	(186,572)

11. EXPECTED CREDIT LOSSES

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Financing and facilities to customers	(1,258,241)	(1,410,474)	(547,461)	(1,000,487)
Financing and facilities to banks	(705)	(5,188)	14,128	23,409
Due from Banks	(9,974)	(6,619)	(13,484)	(7,127)
Financial investments at FVOCI	(152)	2,180	(701)	182
Financial investments at amortized cost	(21,436)	(80,057)	(30,119)	20,877
Other Assets	-	-	-	204,488
Total	**(1,290,508)**	**(1,500,158)**	**(577,637)**	**(758,658)**

12. INCOME TAX EXPENSES

	Nine months ended 30 September 2025 EGP (in thousands)	Nine months ended 30 September 2024 EGP (in thousands)	Three months ended 30 September 2025 EGP (in thousands)	Three months ended 30 September 2024 EGP (in thousands)
Current tax	(3,519,363)	(2,551,199)	(1,239,019)	(819,492)
Deferred tax	87,537	111,970	(28,414)	(3,228)
Total	**(3,431,826)**	**(2,439,229)**	**(1,267,433)**	**(822,720)**

13. CASH AND DUE FROM CENTERAL BANK

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Cash	1,599,779	1,336,697
Balances with central bank within mandatory reserve ratio	15,391,738	12,474,932
Total	**16,991,517**	**13,811,629**
Non-Profit bearing balances	16,991,517	13,811,629
Total	**16,991,517**	**13,811,629**

14. DUE FROM BANKS

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Current accounts	527,941	205,664
Placements with other banks	84,069,494	97,926,497
Murabaha due from local banks*	79,394,264	48,013,050
Restricted wakala due to local banks*	(79,394,264)	(48,013,050)
	84,597,435	**98,132,161**
(less) Expected Credit Losses	(31,216)	(22,697)
Total	**84,566,219**	**98,109,464**
Balances with CB other than mandatory reserve ratio	7,687,503	5,622,227
Local banks	72,589,853	86,848,754
Murabaha due from local banks*	79,394,264	48,013,050
Restricted wakala due to local banks*	(79,394,264)	(48,013,050)
Foreign Banks	4,320,079	5,661,180
(less) Expected Credit Losses	(31,216)	(22,697)
Total	**84,566,219**	**98,109,464**
Non-Profit bearing balances	527,941	205,664
Variable profit bearing balances	75,960,006	92,307,996
Fixed profit bearing balances	8,109,488	5,618,501
(less) Expected Credit Losses	(31,216)	(22,697)
Total	**84,566,219**	**98,109,464**
Due from banks' Expected Credit Losses movement		
Balance at beginning of the period/year	**22,697**	**13,243**
Net expected credit loss during the period/year	9,974	1,084
Foreign exchange translation differences	(1,455)	8,370
Total	**31,216**	**22,697**

*Due from banks include an amount of EGP 79,394,264 representing a Murabaha with a local bank corresponding to an investment-restricted Wakala due to the same bank for the same amount to invest the amount of the restricted Wakala in government debt instruments, An offset was conducted between them as they fulfill the requirements of offsetting between the assets and liabilities mentioned in the rules of preparing and presenting the financial statements issued by the Central Bank of Egypt on 16 December 2008.

In 2020, the Sharia Board of the bank approved this structure, under which Abu Dhabi Islamic Bank – Egypt invests its excess liquidity by conducting international commodity Murabaha transactions with a local bank and entering into an investment agency contract. Through this contract, the local bank appoints Abu Dhabi Islamic Bank – Egypt as a restricted investment agent to purchase treasury bills and bonds on behalf of the Muwakkil. Accordingly, as mentioned, the bank's return consists of the profit from the international commodity Murabaha and the interest from the treasury bills and bonds in favor of the contracting local bank.

15. FINANCINGS AND FACILITIES TO BANKS (AFTER DEDUCTING EXPECTED CREDIT LOSSES)

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Direct Financing	4,907,360	2,033,552
less:		
Expected credit losses	(2,828)	(2,825)
Total	**(2,828)**	**(2,825)**
Net	**4,904,532**	**2,030,727**
Financings and Facilities to banks' Expected Credit Losses movement		
Balance at beginning of the period/year	2,825	0
Net expected credit loss during the period/year	705	2,481
Foreign exchange translation differences	(702)	344
Total	**2,828**	**2,825**

16. FINANCING AND FACILITIES TO CUSTOMERS (AFTER DEDUCTING EXPECTED CREDIT LOSSES)

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Retail		
Debit current accounts	6,913	9,855
Credit cards	1,645,221	1,276,893
Personal financing	41,225,192	25,769,508
Mortgage Financing	484,673	599,717
Total	**43,361,999**	**27,655,973**
Corporate (including SMEs)		
Debit current accounts	15,065,180	14,084,251
Direct financing	82,433,341	59,536,054
Syndicated financing	2,086,293	1,463,357
Credit cards	193	70
Total	**99,585,007**	**75,083,732**
Total financing and facilities to customers	**142,947,006**	**102,739,705**
Deduct:		
Expected Credit Losses	(7,605,301)	(6,631,706)
Total	**(7,605,301)**	**(6,631,706)**
Net	**135,341,705**	**96,107,999**
Classified in balance sheet as follow		
Conventional financing to customers (net of expected credit losses)	0	61,123
Islamic Financing to customers (net of expected credit losses)	135,341,705	96,046,876
Net	**135,341,705**	**96,107,999**
Variable-profit bearing balances	70,388,262	63,485,421
Fixed-profit bearing balances	64,953,443	32,622,578
Total	**135,341,705**	**96,107,999**

Financing and facilities to customers Expected Credit Losses movement	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Balance at beginning of the period/year	**6,631,706**	**4,307,221**
Net expected credit loss during the period/year	1,258,241	2,146,626
Recoveries from written off loans	35,095	46,647
Used provisions during the period/year	(140,089)	(580,310)
Foreign exchange translation differences	(179,652)	711,522
Total	**7,605,301**	**6,631,706**

16. FINANCINGS AND FACILITIES TO CUSTOMERS (AFTER DEDUCTING EXPECTED CREDIT LOSSES) - CONTINUED

Movement of Expected Credit Losses for the customers' financing and facilities based on types:

EGP (in thousands)

	Retail				
30 September 2025	Debit current accounts	Covered Cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the period	**0**	**151,863**	**408,785**	**10,713**	**571,361**
Expected credit losses during the period	0	53,867	207,588	9,232	**270,687**
Recoveries from written off loans	0	6,196	20,006	0	**26,202**
Used provisions during the period	0	(20,069)	(68,394)	0	**(88,463)**
Balance at 30 September 2025	**0**	**191,857**	**567,985**	**19,945**	**779,787**

	Corporate				
30 September 2025	Debit current accounts	Direct financing	Syndicated financing	Covered Cards	Total
Balance at beginning of the period	**705,237**	**4,097,502**	**1,257,606**	**0**	**6,060,345**
Expected credit losses during the period	(160,568)	959,837	188,285	0	**987,554**
Recoveries from written off loans	0	8,893	0	0	**8,893**
Used provisions during the period	0	(51,626)	0	0	**(51,626)**
Foreign exchange translation differences	(17,349)	(118,057)	(44,246)	0	**(179,652)**
Balance at 30 September 2025	**527,320**	**4,896,549**	**1,401,645**	**0**	**6,825,514**

EGP (in thousands)

	Retail				
31 December 2024	Debit current accounts	Covered Cards	Personal financing	Mortgage Financing	Total
Balance at beginning of the year	**0**	**89,369**	**527,702**	**9,011**	**626,082**
Expected credit losses during the year	0	66,476	133	1,702	**68,311**
Recoveries from written off loans	0	12,265	29,065	0	**41,330**
Used provisions during the year	0	(16,248)	(148,114)	0	**(164,362)**
Balance at 31 December 2024	**0**	**151,863**	**408,785**	**10,713**	**571,361**

	Corporate				
31 December 2024	Debit current accounts	Direct financing	Syndicated financing	Covered Cards	Total
Balance at beginning of the year	**148,911**	**2,971,440**	**560,780**	**8**	**3,681,139**
Expected credit losses during the year	497,451	1,010,122	570,750	(8)	**2,078,315**
Recoveries from written off loans	0	5,317	0	0	**5,317**
Used provisions during the year	0	(415,948)	0	0	**(415,948)**
Foreign exchange translation differences	58,875	526,571	126,076	0	**711,522**
Balance at 31 December 2024	**705,237**	**4,097,502**	**1,257,606**	**0**	**6,060,345**

17.FINANCIAL INVESTMENTS

17/1 Financial investments at fair value through other comprehensive income

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
A) Treasury bonds - at Fair Value		
Listed in stock exchange market	6,056,994	1,607,748
Total Treasury bonds	**6,056,994**	**1,607,748**
B) Islamic Sukuk - at Fair Value		
Listed in stock exchange market	243,841	262,944
Total Islamic Sukuk	**243,841**	**262,944**
C) Government treasury bills - at Fair Value		
Un-Listed in stock exchange market	4,678,246	619,681
Total Government treasury bills	**4,678,246**	**619,681**
Detailed T-bills maturities as the following:		
Treasury bills Within 91 days to maturity	2,000	11,625
Treasury bills Within 182 days to maturity	15,325	5,375
Treasury bills Within 273 days to maturity	126,350	0
Treasury bills Within 364 days to maturity	5,155,500	632,025
Total	**5,299,175**	**649,025**
Unearned revenues	(592,667)	(32,002)
Valuation differences of treasury bills at Fair Value	(28,262)	2,658
Net	**4,678,246**	**619,681**
D) Equity instruments at Fair Value		
Un-Listed in stock exchange market	387,207	399,913
Total equity instruments	**387,207**	**399,913**
E) Mutual funds certificates at FV		
Un-Listed in stock exchange market	44,034	36,591
Total mutual funds certificates	**44,034**	**36,591**
Total financial investments at FVOCI (1)	**11,410,322**	**2,926,877**

17. FINANCIAL INVESTMENTS – CONTINUED

17/2 Financial investments at amortized cost

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
A) Government treasury bonds		
Listed in stock exchange market	45,993,148	30,105,418
Less: Expected Credit Losses	(62,123)	(56,673)
Total government treasury bonds	**45,931,025**	**30,048,745**
B) Islamic Sukuk - at AC		
Listed in stock exchange market	2,886,315	1,459,204
(Deduct) Impairment loss provision	(16,810)	(7,691)
Total Islamic Sukuk	**2,869,505**	**1,451,513**
B) Government treasury bills		
Un-Listed in stock exchange market	11,633,626	7,580,187
Less: Expected Credit Losses	(41,439)	(39,696)
Total government treasury bills	**11,592,187**	**7,540,491**
Detailed T-bills maturities as the following:		
Treasury bills Within 182 days to maturity	450,000	0
Treasury bills Within 273 days to maturity	1,700,000	0
Treasury bills Within 364 days to maturity	10,120,050	7,682,801
Total	**12,270,050**	**7,682,801**
Unearned revenues	(636,424)	(102,614)
Less: Expected Credit Losses	(41,439)	(39,696)
Net (1)	**11,592,187**	**7,540,491**
Repurchase Agreements		
Treasury bills sold with repurchase commitment	0	(522)
Total	**0**	**(522)**
Unearned revenues	0	(4)
Net (2)	**0**	**(526)**
Net (1+2)	**11,592,187**	**7,539,965**
Total financial investments at AC (2)	**60,392,717**	**39,040,223**
Total financial investments (1+2)	**71,803,039**	**41,967,100**
Non-profit bearing balances	431,241	436,504
Variable-profit bearing balances	2,956,456	1,555,142
Fixed-profit bearing balances	68,415,342	39,975,454
Total financial investments	**71,803,039**	**41,967,100**

Debt Instruments Expected Credit Losses movement	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Balance at the beginning of the period/year	104,060	79,386
Net Expected Credit Losses during the period/year	21,436	(29,988)
Foreign exchange translation differences	(5,124)	54,662
Total	**120,372**	**104,060**

17. FINANCIAL INVESTMENTS – CONTINUED

17/3 Fair value measurement

- The Bank determines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between Market participants at the measurement date, taking into account when measuring the fair value the characteristics of the asset or liability in the event that market participants take into account the characteristics of the asset or liability These characteristics are taken into account when pricing the asset and/or liability at the measurement date. These characteristics include the condition and location of the asset and the limitations on Selling or using the asset to view market participants.
- The bank uses the market approach to determine the fair value of financial assets and liabilities, considering that this approach uses prices and other relevant information Relevancy arising from market transactions involving assets or liabilities or a group of assets and liabilities, and that is identical or comparable. So may The Bank uses valuation techniques consistent with the market approach such as market multiples derived from comparable groups. And then it is necessary to choose The appropriate multiplier is within the scope of the use of subjective judgment, taking into account the quantitative and qualitative factors of the measurement.
- When it is not possible to rely on the market approach in determining the fair value of a financial asset or a financial liability, the bank uses the income approach to determine the value. fair value according to which future amounts such as cash flows or income and expenses are converted to a current (discounted) amount so that it reflects the Fair Value Current market expectations about future amounts.
- When it is not possible to rely on the market approach or the income approach in determining the fair value of a financial asset or a financial liability, the bank uses the cost approach in To replace the asset in its current condition (the current replacement cost), so that it reflects Determine the fair value so that the amount currently being demanded reflects the value The fair cost to a market participant as a buyer of acquiring an alternative asset with a similar benefit that a market participant as a buyer would not pay in The asset is more than the amount at which the benefit is exchanged for the asset.

-Level 1 - Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets or liabilities that the bank can accessed in the measurement date.

-Level 2 - Level 2 inputs are all inputs other than the prices announced within level 1, that are directly or indirectly observable to the asset or liability.

-Level 3 - Level 3 inputs are the unobservable inputs of the asset or liability.

The following table shows the change in the methods for measuring the fair value of financial assets through OCI on Sep 30, 2025, from the comparative figures on December 31, 2024

EGP (in thousands)

30 September 2025	Level One	Level Two	Level Three	Total
Financial investments in debt instruments	6,300,835	4,678,246	-	**10,979,081**
Mutual funds certificates	-	-	44,034	**44,034**
Equity instruments	-	-	387,207	**387,207**

31 December 2024	Level One	Level Two	Level Three	Total
Financial investments in debt instruments	1,870,692	619,681	-	**2,490,373**
Mutual funds certificates	-	-	36,591	**36,591**
Equity instruments	-	-	399,913	**399,913**

18. INVESTMENTS IN SUBSIDIARIES AND ASSOCIATES (NET)

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Investments in subsidiaries		
Cairo National Company for Investment	76,797	76,797
National Company for Trading and Development (Entad)	19,207	19,207
ADI Holding	4,980	4,980
ADI Capital	11,575	11,575
ADI Properties	13	13
ADI Finance	254,315	254,315
ADI MicroFinance	73,500	73,500
ADI Consumer Finance	294,000	196,000
ADI Taskeek	9,800	9,800
Total	**744,187**	**646,187**
Investments in associates		
Orient Takaful Insurance Company - Egypt	20,000	20,000
Total	**20,000**	**20,000**
Total financial investments in subsidiaries and associates	**764,187**	**666,187**
Impairment losses in financial investments in subsidiaries and associates	(4,994)	(4,994)
Net financial investments in subsidiaries and associates	**759,193**	**661,193**

- Financial investments in subsidiaries have been determined according to a study carried out by the bank to identify companies in which the bank has, directly and indirectly, the ability to control their financial and operational policies.
- The board of directors of the bank approved in 6 February 2025 to increase Paid in Capital For ADI Consumer Finance With Amount of EGP 100 Million , Representing In 100 Million Share With 1 EGP Nominal Price per Share With ADIB Egypt Share Of 98%.
- The impairment loss for financial investments in subsidiaries and affiliated companies includes an amount of 4,994 thousand Egyptian pounds, mainly represented by the following:

  -The impairment of Abu Dhabi Holding for Financial Investments amounted to 4,980 thousand Egyptian pounds according to the latest fair value study.

19. FIXED ASSETS (Net of accumulated depreciation)

30 September 2025	Lands & Premises	& Machinery Equipment	Renovations	Other Assets	Total
Cost	511,259	11,937	380,846	1,086,604	**1,990,646**
Accumulated Depreciation	(67,454)	(8,055)	(174,496)	(788,291)	**(1,038,296)**
Net Book Value	**443,805**	**3,882**	**206,350**	**298,313**	**952,350**
Net Book Value at the beginning of the period	97,815	4,752	218,331	372,536	**693,434**
Additions	350,000	240	1,770	10,647	**362,657**
Depreciation charge for the period	(4,010)	(1,110)	(13,751)	(84,870)	**(103,741)**
Net Book Value	**443,805**	**3,882**	**206,350**	**298,313**	**952,350**

31 December 2024	Lands & Premises	Machinery & Equipment	Renovations	Other Assets	Total
Cost	161,259	11,697	379,076	1,075,957	**1,627,989**
Accumulated Depreciation	(63,444)	(6,945)	(160,745)	(703,421)	**(934,555)**
Net Book Value	**97,815**	**4,752**	**218,331**	**372,536**	**693,434**
Net Book Value at the beginning of the year	102,883	5,027	221,545	306,722	**636,177**
Additions	0	817	14,637	152,040	**167,494**
Disposals	(274)	(15)	0	(7,076)	**(7,365)**
Depreciation charge for the year	(5,068)	(1,091)	(17,851)	(86,112)	**(110,122)**
Disposals' Accumulated Depreciation	274	14	0	6,962	**7,250**
Net Book Value	**97,815**	**4,752**	**218,331**	**372,536**	**693,434**

20. DUE TO BANKS

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Current Accounts	783,507	754,990
Deposits	4,787,440	14,082,347
Total	**5,570,947**	**14,837,337**
Local Banks	176	2,542,117
Foreign Banks	5,570,771	12,295,220
Total	**5,570,947**	**14,837,337**
Non-profit bearing balances	783,507	754,990
Variable profit bearing balances	4,787,440	14,082,347
Total	**5,570,947**	**14,837,337**

21. CUSTOMERS' DEPOSITS

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Demand deposits	90,368,463	61,698,942
Time and call deposits	81,191,368	72,419,772
Saving and deposit certificates	59,104,140	42,425,063
Saving deposits	29,303,118	20,580,968
Other deposits	3,866,890	3,157,758
Total	**263,833,979**	**200,282,503**
Corporate deposits	139,681,721	113,477,714
Retail deposits	124,152,258	86,804,789
Total	**263,833,979**	**200,282,503**
Non-profit bearing balances	26,696,565	20,794,966
Variable profit bearing balances	5,103,970	0
Fixed profit bearing balances	232,033,444	179,487,537
Total	**263,833,979**	**200,282,503**

22. Subordinated financing

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Subordinated Financing at reduced cost*	1,706,334	1,777,365
Subordinated Financing with coupon**	7,033,946	7,469,491
Total	**8,740,280**	**9,246,856**
Subordinated Financing reduced cost*		
Balance at the beginning of the financial period/year	1,777,365	1,052,617
Subordinated financing cost using effective interest rate method	33,609	43,156
Foreign currency translation differences	(104,640)	681,592
Total	**1,706,334**	**1,777,365**

***Subordinated Financing at Reduced cost**

The non-interest-bearing subordinated financing represents an amount of USD 39Mn granted by Abu Dhabi Islamic Bank- UAE under a six-year investment Wakala agreement starting from December 27, 2012. In 2016, a supplementary agreement was concluded to the subordinated financing contract, extending the contract term to December 27, 2023. On March 30, 2022, another supplementary agreement was concluded to the subordinated financing contract, extending the contract term to expire on March 29, 2029 instead of December 27, 2023. The bank recorded the subordinated financing at its present value using a discount rate of 3.25%. These supplementary agreements resulted in a net charge to equity of EGP 12.465K which represents the difference between the nominal value and the present value of the financing on the date of the extension agreement.

This agreement also entails an expected profit for the Muwakill of 6.25% of the investment amount.

****Subordinated Financing with coupon**

Abu Dhabi Islamic Bank – UAE

** On 29 December 2016 the bank was granted an additional subordinated financing of USD 9Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 29 December 2016 with a profit rate equal to 6.5% from the investment amount, which is not significantly different from the market discount rate.

**On 28 March 2019, the bank was granted an additional subordinated financing of USD 30Mn from Abu Dhabi Islamic Bank-UAE under Wakala investment agreement for 7 years starting from 28 March 2019 with a profit rate equals 9.88% from the investment amount, which is not significantly different from the market discount rate.

**On 17 December 2024, the bank obtained an additional subordinated financing facility of USD 66.925Mn, from Abu Dhabi Islamic Bank-UAE pursuant to which it was agreed that the investment period would be 7 years, and the expected profit for the Muwakkil would be SOFR rate (SOFR three months + 3%), with the SOFR rate being updated every three months.

International Finance Corporation

**On 7 July 2023, the bank obtained subordinated financing, compatible with the principles of the Islamic Shariaa, in the amount of USD 50Mn from the International Finance Corporation using Murabaha for a period of 5 years to start on 7 July 2023, with an expected profit rate equals 9.433% of the investment amount, which is not significantly different from the market discount rate.

23. OTHER PROVISIONS

30 September 2025	Provisions for Potential Claims	Tax Provision	Provision for Contingent Liabilities	Total
Balance at beginning of the period	**68,950**	**46,908**	**1,420,629**	**1,536,487**
Charged during the period	1,298	0	15,623	**16,921**
Provisions no longer required	(547)	0	0	**(547)**
Used provision during the period	(1,377)	(922)	0	**(2,299)**
Foreign exchange translation differences	0	0	(13,967)	**(13,967)**
Balance at 30 September 2025	**68,324**	**45,986**	**1,422,285**	**1,536,595**

31 December 2024	Provisions for Potential Claims	Tax Provision	Provision for Contingent Liabilities	Total
Balance at beginning of the year	**68,646**	**42,626**	**952,043**	**1,063,315**
Charged during the year	3,163	20,650	601,015	**624,828**
Provisions no longer required	(434)	0	(342,338)	**(342,772)**
Used provision during the year	(2,425)	(16,368)	0	**(18,793)**
Foreign exchange translation differences	0	0	209,909	**209,909**
Balance at 31 December 2024	**68,950**	**46,908**	**1,420,629**	**1,536,487**

24. CAPITAL

24.1 The Authorized Capital

- The authorized capital amounted to 20 billion Egyptian pounds (December 31, 2024: 10 billion Egyptian pounds)

24.2 Issued and paid-up capital

- The issued and paid-up capital amounted to 12 billion Egyptian pounds (represented in 1.2 billion shares with a nominal value of 10 Egyptian pounds per share) (December 31, 2024: 6 billion Egyptian pounds).
- The ordinary and extraordinary general Assembly held on September 25, 2025, approved an increase in the company's Capital by EGP 3 billion, represented by 300 million shares at a nominal value of EGP 10 per share, the necessary legal procedures to complete this increase are currently underway.

	30 September 2025			31 December 2024		
Shareholder name	Number of Shares	Nominal Value	Contribution Ratio	Number of Shares	Nominal Value	Contribution Ratio
Abu Dhabi Islamic Bank	638,450,068	6,384,500,680	53.2%	319,225,034	3,192,250,340	53.2%
Emirates International Investment co.	161,296,000	1,612,960,000	13.4%	80,648,000	806,480,000	13.4%
Respond Investment	49,033,216	490,332,160	4.1%	30,007,205	300,072,050	5.0%
Total	**848,779,284**	**8,487,792,840**	**70.7%**	**429,880,239**	**4,298,802,390**	**71.6%**

25. RESERVES

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Legal Reserve	918,748	477,942
General Reserve	54,955	54,955
Special Reserve	17,165	17,165
Capital Reserve	57,194	46,304
General Risk Reserve	158,088	158,088
Fair value reserve	237,533	285,091
Total reserves at the end of the period/year	**1,443,683**	**1,039,545**

26. Contingent Liabilities and Commitments

	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Letters of Credit (import / export)	8,654,776	9,973,110
Letters of guarantee	41,001,826	31,839,568
Acceptance Letter	7,538,424	7,190,358
Financial guarantees	3,479,492	4,487,803
Total	**60,674,518**	**53,490,839**

27. RELATED PARTIES TRANSACTIONS

Relationship Nature	Account Nature	Transaction Nature	30 September 2025 EGP (in thousands)	31 December 2024 EGP (in thousands)
Major Shareholders	Assets	Due from banks	5,609	2,908
Major Shareholders	Assets	Other Assets	120,192	85,896
Major Shareholders	Liabilities	Subordinated financing	6,346,560	6,704,916
Major Shareholders	Liabilities	Due to banks	272,395	227,053
Major Shareholders	Liabilities	Management fees	215,445	242,816
Major Shareholders	Liabilities	Other Liabilities	2,016,583	2,153,158
Major Shareholders	Shareholders equity	Difference between face value and present value for subordinated financing	20,743	24,950
Subsidiaries Companies	Assets	Other Assets	113,106	60,545
Subsidiaries Companies	Liabilities	provision for impairment of other assets	5,354	4,716
Subsidiaries Companies	Assets	Financing and facilities to customers	810,889	640,871
Subsidiaries Companies	Assets	Expected Credit Losses	10,035	8,447
Subsidiaries Companies	Liabilities	Customers deposits	242,346	210,528
Associates Companies	Liabilities	Customers deposits	807,070	586,225

The related parties transactions during the period are represented as follows:

Relationship Nature	Account Nature	Transaction Nature	30 September 2025 EGP (in thousands)	30 September 2024 EGP (in thousands)
Major Shareholders	Expenses	Cost of subordinated financing at reduced cost using EIR method	(331,258)	(130,960)
Major Shareholders	Expenses	Cost of subordinated financing with coupon	(92,167)	(82,231)
Major Shareholders	Expenses	Cost of deposits and current accounts paid to banks	130,000	(293,581)
Subsidiaries Companies	Revenues	Other operating income	94	94
Subsidiaries Companies	Revenues	Income from Murabaha, Musharaka, Mudaraba given to customers	182,116	109,326
Subsidiaries Companies	Expenses	Cost of deposits given to customers	(31,063)	(10,885)
Subsidiaries Companies	Expenses	Fees and commissions expenses	0	(2)
Subsidiaries Companies	Expenses	Expected Credit Losses Charge/(Release)	(1,588)	1,822
Associates Companies	Expenses	Cost of deposits given to customers	(73,090)	0

Wages, salaries and in-kind benefits on Sep 30, 2025 includes an amount of 71,820 thousand Egyptian pounds which represents the total amount of the largest twenty employees' remuneration, salaries and benefits in the bank combined.

28. SIGNIFICANT EVENTS

Economic factors

- The Monetary Policy Committee (MPC) of the Central Bank of Egypt (CBE) decided to cut the CBE's overnight deposit rate, overnight lending rate and the rate of the main operation by 625 basis points to 21%, 22% and 21.50% respectively. The committee also decided to cut the credit/discount rate by 625 basis points to 21.50%.
- S&P credit rating agency announced on 10 October 2025 an upgrade of Egypt's credit rating from "B-" to "B" with stable outlook .
- Fitch credit rating agency announced an upgrading of Egypt's credit rating from "B-" to "B" with stable outlook.